

Notice of Intention to Foreclose

Pursuant to Section 12(1) of
The Saskatchewan Farm Security Act

Precedent Form

TO: Farm Land Security Board
315 - 3085 Albert Street
REGINA SK S4S 0B1

AND

TO: [Mortgagor name(s)]
[Mortgagor address]
[town / city] [province]
[postal code]

Take Notice:

(i) **That** _____ [MORTGAGEE] intends to apply, not less than 150 days after the date of service of the within Notice, to a judge of the Court of Queen’s Bench **in the Judicial Centre of** _____ for an order pursuant to s.11(1) of *The Saskatchewan Farm Security Act*, ordering that s.s.9(1)(d) of the said *Act* does not apply to the Mortgage more particularly referred to herein.

That to the best of the mortgagee’s ability this Notice is being coincidentally served on the Mortgage(s) and on the Farm Land Security Board.

(ii) **That** the Mortgagee’s name, complete address, phone number and contact person name, address and phone number is:

Mortgagee:

Mortgagee Contact:

Mortgage or account number _____

(iii) **That** the Mortgagor’s name, complete address, and phone number is:

(iv) **That** the property description of the farm land that is subject to the mortgage is:

(LLD) _____

(Or see attached, Schedule “____”)

(v) **That** the following information identifies the particulars of the mortgage:

(A) Date of execution of the Mortgage _____

(B) Original amount of the Mortgage \$ _____

(C) Total balance outstanding \$ _____ at _____
[date]

(D) Interest rate currently charged _____ %

(E) Current Installments payable _____ per _____
[frequency]

(F) Arrears of principal \$ _____ at [date]

(G) Arrears of interest \$ _____ at _____
[date]

(H) Total arrears \$ _____ at _____
[date]

(I) Payments received during the last 3 years \$ _____ at _____
[date]

(J) Mortgage renewal date _____

(vi) **That** a copy of the Mortgage is attached to the within Notice as Schedule “_____”.

(vii) **That** a cheque payable to the Saskatchewan Minister of Finance is enclosed to cover the required fee. (\$250.00 per mortgage described in this Notice)

[Repeat clauses (iv), (v), and (vi) for each mortgage attached to this Notice.]

Signed and Dated this _____ day of _____ A.D. _____.

[signature] OF _____
[Mortgagee or Mortgage Solicitor]