

**Home Quarter Protection
Revolving Credit Mortgage Exclusion
Order Statutory Declaration – Creditor**

I, _____, representing _____
(Mortgagee representative) *(Name of financial institution)*

do solemnly declare to have personal knowledge of the statements made herein concerning the following mortgage:

Name(s) of Homestead mortgagor(s): _____

Mortgage amount: _____

Mortgage date (dd-MMM-yyyy): _____

Legal land description(s)
of homestead(s) subject to mortgage: _____

Mortgage Amended amount, if applicable: _____

Mortgage Amendment date, if applicable: _____

I do solemnly declare that:

- A. the mortgage secures a revolving credit loan;
- B. I understand advances under a revolving credit loan secured to the mortgage:
 - 1) may be used to pay regularly scheduled loan payments with the mortgagee or its affiliates;
 - 2) will **not** be used for prepayments greater than the next regularly scheduled payment, payment of principal outstanding at the end of term, or for demand payments with the mortgagee or its affiliates;and,

I understand that:

- C. payments made at the sole discretion of the farmer that are disallowed by clause B above, will not affect the enforceability or integrity of the Revolving Credit exclusion order;
- D. the mortgagee has no obligation to monitor the use of revolving credit funds and has the right, but not the obligation, to reverse any disallowed payment.

I make this solemn declaration conscientiously believing all the statements herein to be true, and knowing that it is of the same force and effect as if made under oath.

DECLARED BEFORE ME at the _____)
)
of _____, in the Province)
)
of Saskatchewan, this _____ day) *(Mortgagee representative signature)*
)
of _____, 2_____.)
)

A COMMISSIONER FOR OATHS for Saskatchewan.
My appointment expires: _____

NOTE: It is an offence under the *Criminal Code of Canada* to make a statement by solemn declaration knowing that the statement is false.