

PREMIUM TAX RETURN

The Insurance Premiums Tax Act

The Fire Safety Act

The Motor Vehicle Insurance Premiums Act

To be completed by insurance companies in respect of business transacted in Saskatchewan for the period ending December 31st of the calendar year. The return must be filed on or before **March 15** for premiums that were received or became receivable in the previous calendar year. If your payment is not received on time, a late-filing penalty and interest will be imposed. See Information Bulletin INS Insurance Premiums Tax Act for complete program details.

<input type="checkbox"/> This address has changed since the last return was filed.	FOR THE PERIOD ENDING:
	BUSINESS NUMBER: (9 digits)
NEW ADDRESS	ACCOUNT NUMBER:
	CONTACT PERSON
<input type="checkbox"/> There has been an amalgamation or a change in control since the last return was filed.	PHONE NUMBER
<input type="checkbox"/> This is an amended return.	EMAIL ADDRESS

Part A - Calculation of Premiums Taxable for Life and Accident and Sickness Insurance		
	Life	Accident & Sickness
Direct Premiums Written		
Deduct: Premiums in Respect of Annuity Contracts		
Cash Value of Dividends Paid or Credited to Policy Holders and Premiums Returned		
Total Premiums Taxable	1	2

Part B - Calculation of Premiums Taxable for Hail, Property, Motor Vehicle, and Other Insurance				
	Hail	Property	Motor Vehicle	All Others
Direct Premiums Written				
Deduct: Premiums in Respect of Marine Insurance				
Cash Value of Dividends Paid or Credited to Policy Holders and Premiums Returned				
Other, Please Specify				
Total Premiums Taxable	3	4	5	6



Part C - Calculation of Insurance Premiums Tax Payable		Premiums Taxable	Rate	Tax Payable
A.	Life Insurance (Line 1 from Part A)	1 _____	X 3%	7 _____
A1.	Less: Credit for Individual Life Insurance Policies in Force Prior to April 1, 2000	1a _____	X 1%	7a _____
B.	Accident and Sickness Insurance (Line 2 from Part A)	2 _____	X 3%	8 _____
B1.	Less: Credit for Individual Accident and Sickness Insurance Policies in Force Prior to April 1, 2000	2a _____	X 1%	8a _____
C.	Hail Insurance (Line 3 from Part B)	3 _____	X 3%	9 _____
D.	Property Insurance (Line 4 from Part B)	4 _____	X 4%	10 _____
E.	Motor Vehicle Insurance (Line 5 from Part B)	5 _____	X 4%	11 _____
F.	Other Insurance (Line 6 from Part B)	6 _____	X 4%	12 _____
G.	Subtotal (Items 7 - 7a + 8 - 8a + 9 + 10 + 11 + 12)			_____
H.	Penalty For Late Filing (10% x Line G to a Maximum of \$500.00)			_____
I.	Interest For Late Filing (Prescribed Interest Rate plus 3% Per Annum x Line G)			_____
J.	Total Insurance Premiums Tax Payable (Line G + H + I)			_____ 100

Part D - Calculation of Fire Safety Tax		Tax Payable
K.	Fire Safety Tax (1% x Line 4 from Part C)	_____
L.	Penalty For Late Filing (10% x Line K to a Maximum of \$500.00)	_____
M.	Interest For Late Filing (Prescribed Interest Rate plus 3% Per Annum x Line K)	_____
N.	Total Fire Safety Tax (Line K + L + M)	_____ 101

Part E - Calculation of Motor Vehicle Insurance Premiums Tax		Tax Payable
O.	Motor Vehicle Insurance Premiums Tax (1% x Line 5 from Part C)	_____
P.	Penalty For Late Filing (10% x Line O to a Maximum of \$500.00)	_____
Q.	Interest For Late Filing (Prescribed Interest Rate plus 3% Per Annum x Line O)	_____
R.	Total Motor Vehicle Insurance Premiums Tax (Line O + P + Q)	_____ 102

Part F - Calculation of Total Premium Tax		Tax Payable
S.	Total Tax Payable (Line 100 + 101 + 102)	_____
T.	Less: Account Balance	- _____
U.	Remittance (Line S - T) Make Cheque Payable to Minister of Finance	= _____

It is hereby certified that the information given in this Return and in any documents attached is true, correct and complete in every respect.

Name of Authorized Office (Please print)

Signature of Authorized Officer

Date

Position of Office

Note 1: A return made by a Corporation shall be signed on its behalf by the President, Secretary or Treasurer of the Corporation or by any other officer or person thereunto duly authorized by the Board of Directors or another governing body of the Corporation.

Note 2: Figures on this return must reconcile with the annual statement submitted to the Superintendent of Insurance for Saskatchewan. A reconciliation statement must be attached when return period amounts do not reconcile with the annual statement.