



Saskatchewan is committed to supporting CCS/CCUS projects in all sectors

## What is CCS/CCUS?

- Carbon Capture and Storage (CCS) and Carbon Capture, Utilization, and Storage (CCUS) are processes that involve the capture of carbon dioxide (CO<sub>2</sub>) from stationary sources and the transportation of CO<sub>2</sub> so it can later be converted into usable products, injected for enhanced oil recovery (EOR), or injected for storage.

## Our Competitive Edge

- Saskatchewan is already a world leader in implementing carbon capture and sequestration technologies, and has successfully operated CO<sub>2</sub>-EOR projects for more than 25 years, resulting in more than 200 million barrels of incremental recovery.
- The province possesses extensive institutional knowledge and expertise at the International CCS Knowledge Centre, the Petroleum Technology Research Centre and the Saskatchewan Research Council.
- Saskatchewan offers competitive incentives, world class geology, and outcome-based regulations that put the province in a strong position to successfully build large scale CCS/CCUS projects.
- The Government of Saskatchewan has committed to a number of priorities, with an aim to incentivize private sector investment in CCS/CCUS projects that strives to achieve Saskatchewan's economic and environmental goals in tandem.

## Investment Climate

- **Integrated CCS/CCUS Hubs:** Saskatchewan is one of the few jurisdictions that has the potential to leverage economies of scale and create large scale multi-facility CCS/CCUS hubs for carbon storage and EOR – particularly in the Regina-Moose Jaw and Greater Lloydminster areas.
- **Client-Focused Government:** Saskatchewan is advancing the development of a greenhouse gas (GHG) credit generation program for new and expanded CCS/CCUS projects, with a focus on value maximization and predictability.
- **Competitive Incentives:** [Saskatchewan Petroleum Innovation Incentive \(SPII\)](#) and [Oil and Gas Processing Investment Incentive \(OGPII\)](#) provide transferrable royalty credits to eligible projects, worth 25 and 15 per cent, respectively. Saskatchewan has also expanded the [Oil Infrastructure Investment Program \(OIIP\)](#) which provides a 20 per cent transferrable royalty credit to include CO<sub>2</sub> pipeline projects.
- **Proven Expertise:** Saskatchewan has 12 CO<sub>2</sub> EOR projects in operation, as well as SaskPower's Boundary Dam Unit 3 CO<sub>2</sub> capture project, which is the world's first integrated post-combustion CO<sub>2</sub> capture project – capturing over 4 million tonnes of CO<sub>2</sub> since 2014.

For more information, contact:

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