

CMHC - Saskatchewan Investment in Affordable Housing

On September 6, 2011, Saskatchewan Housing Corporation (SHC) signed a three-year cost-sharing agreement with Canada Mortgage and Housing Corporation (CMHC). This joint initiative helped to ensure that Saskatchewan people most in need had better access to safe, quality, affordable housing. The Investment in Affordable Housing (IAH) 2011-2014 Agreement saw a combined investment of \$55 million in the housing sector over three years. The overall outcome of the investment reduced the number of households in Saskatchewan need by improving access to affordable housing that is sound, suitable and sustainable.

Since 2011, total funding of just over \$55 million resulted in a total of 1,673 households being assisted in addressing their housing needs. Outcomes achieved through the IAH Agreement include: 1,074 households are no longer living in inadequate conditions; 55 seniors and 28 persons with disabilities were able to remain living independently; 30 households were able to leave violent situations; and there was an additional 486 affordable housing units added, increasing supply in the province. In addition, \$58,441 was generated through local partnerships to meet housing needs in Saskatchewan.

The following table represents both the annual and cumulative total of households assisted through the IAH Agreement from April 1, 2011 to March 31, 2014:

| | 2011/12 | 2012/13 | 2013/14 | Total |
|---|---------|---------|---------|--------|
| Number of households no longer in housing need as a result of the Investment in Affordable Housing | 502 | 629 | 542 | 1,673 |
| <ul style="list-style-type: none"> Number of victims of family violence (households) who were able to leave violent situations as a result of IAH investments | 1 | 7 | 22 | 30 |
| <ul style="list-style-type: none"> Number of seniors (households) or persons with disabilities (households) who are able to remain living independently as a result of IAH investments | 30 | 31 | 22 | 83 |
| <ul style="list-style-type: none"> Number of households who are no longer living in inadequate conditions as a result of the IAH investments | 397 | 392 | 285 | 1,074 |
| Additional dollars generated through local partnerships toward addressing housing need (excluding Province of Saskatchewan's minimum contributions by Others required per the Agreement) as a result of the IAH | | | | 58,441 |

Note: some numbers provided in this summary may differ from what has been previously reported in Annual Reports. This is due to reconciliation and the nature of construction and development time lags.

On August 26, 2014, SHC signed an extension to the IAH Agreement. This new agreement extends the original agreement for the 2014-2019 period with an additional combined investment of about \$92 million. This will allow the Province to continue to focus housing resources where they are most needed, supporting the Saskatchewan Plan for Growth and the Housing Strategy for Saskatchewan.

