

PART II

REVISED REGULATIONS OF SASKATCHEWAN

CHAPTER G-5.1 REG 52

The Government Organization Act

Section 12

Order in Council 178/93, dated March 17, 1993.

(Filed March 17, 1993)

Title

- 1 These regulations may be cited as *The Department of Agriculture and Food Regulations, 1993*.

Department continued

- 2 The department of the Government of Saskatchewan called the Department of Agriculture and Food is continued.

Objects and purposes

- 3 The objects and purposes of the Department of Agriculture and Food are:

- (a) to provide the structure wherein and whereby the powers, responsibilities and functions of the Minister of Agriculture and Food may be exercised and carried out;
- (b) to co-ordinate, develop, promote and implement policies and programs of the Government of Saskatchewan relating to agriculture and food and, without limiting this object and purpose, to co-ordinate, develop, promote and implement policies and programs relating to:
 - (i) the enhancement of Saskatchewan's agricultural interests and products;
 - (ii) the marketability of food produced in Saskatchewan;
 - (iii) the encouragement of production and the facilitation of the marketing inside and outside Saskatchewan of primary and processed agricultural and food products;
 - (iv) the co-ordination of the production, processing and marketing of agricultural and food products;
 - (v) the encouragement of co-operation among agriculturalists;
 - (vi) the economic analysis of matters associated with agricultural and food production and marketing;
 - (vii) the sustainability of agriculture in Saskatchewan;
 - (viii) the trade in Saskatchewan's agricultural products;
 - (ix) the increase of Saskatchewan's share of existing markets and the penetration of new markets in agricultural products;
 - (x) investment in the agricultural and food processing industry in Saskatchewan;
 - (xi) research into and development of all aspects of the agricultural and food industry;
 - (xii) the diversification of the range of primary agricultural products through the development of agricultural processing and value-added activities;
 - (xiii) the provision of technical, educational or field services to rural residents;
 - (xiv) the management of provincial lands.

R.R.S. c.G-5.1 Reg 21 repealed

4 *The Department of Agriculture and Food Regulations* are repealed.

Coming into force

5 These regulations come into force on the day on which they are filed with the Registrar of Regulations.

CHAPTER G-5.1 REG 53

The Government Organization Act

Section 12

Order in Council 179/93, dated March 17, 1993.

(Filed March 17, 1993)

Title

1 These regulations may be cited as *The Department of Municipal Government Regulations*.

Department established

2 A department of the Government of Saskatchewan to be called the Department of Municipal Government is established.

Objects and purposes

3 The objects and purposes of the Department of Municipal Government are:

(a) to provide the structure wherein and whereby the powers, responsibilities and functions of the Minister of Municipal Government may be exercised and carried out;

(b) to co-ordinate, develop, promote and implement policies and programs of the Government of Saskatchewan relating to urban municipalities, rural municipalities and northern municipalities, and matters of an inter-municipal nature and, without limiting the generality of this object and purpose, to co-ordinate, develop, promote and implement policies and programs relating to:

(i) community planning in, and development and diversification in and of, urban municipalities, rural municipalities and northern municipalities;

(ii) transportation;

(iii) co-ordinating and carrying out of joint ventures relating to or affecting municipalities with:

(A) a municipal council;

(B) a board responsible for health, education or other services either inside or outside the municipality; or

(C) any department or agency of the Government of Canada, the Government of Saskatchewan or the government of any other province or territory of Canada;

(iv) urban parks;

(v) water, sewage and other infrastructures and facilities of municipalities;

(vi) providing financial, administrative, technical and other support services to urban municipalities, rural municipalities and northern municipalities and to associations of those municipalities;

- (c) to co-ordinate, develop, promote and implement policies and programs of the Government of Saskatchewan relating to:
 - (i) housing;
 - (ii) emergency planning, co-ordination and services;
 - (iii) building, accessibility and other safety standards;
 - (iv) fire commissioner services;
 - (v) community facilities;
 - (vi) libraries and library services;
 - (vii) cultural, physical and social development;
 - (viii) conserving, preserving, managing, protecting and developing areas of prehistoric, environmental, recreational or archaeological interest or significance;
 - (ix) preserving or enhancing the multicultural composition of Saskatchewan;
- (d) to co-ordinate, develop, promote and implement policies and programs of the Government of Saskatchewan to foster and advance the general development of Northern Saskatchewan;
- (e) to enhance the safety of the public by:
 - (i) co-ordinating, promoting, developing, implementing and enforcing safety standards with respect to boilers, pressure vessels, gas equipment and installations, electrical equipment and installations, elevators and amusement rides; and
 - (ii) licensing and regulating persons associated with the matters described in subclause (i).

Departments disestablished

4 The Department of Community Services and the Department of Rural Development are disestablished.

R.R.S. c.G-5.1 Reg 41 repealed

5 *The Department of Community Services Regulations, 1991* are repealed.

R.R.S. c.G-5.1 Reg 19 repealed

6 *The Department of Rural Development Regulations* are repealed.

Coming into force

7 These regulations come into force on the day on which they are filed with the Registrar of Regulations.

CHAPTER G-5.1 REG 54

The Government Organization Act

Section 12

Order in Council 180/93, dated March 17, 1993.

(Filed March 17, 1993)

Title

1 These regulations may be cited as *The Department of Highways and Transportation Regulations*.

Department continued

2 The department of the Government of Saskatchewan called the Department of Highways and Transportation is continued.

Objects and purposes

3 The objects and purposes of the Department of Highways and Transportation are:

- (a) to provide the structure wherein and whereby the powers, responsibilities and functions of the Minister of Highways and Transportation may be exercised and carried out;
- (b) to co-ordinate, develop, promote and implement policies and programs of the Government of Saskatchewan relating to transportation services and facilities;
- (c) to collect, assimilate and publish information concerning matters relating to transportation;
- (d) to provide information to municipalities respecting the planning, design, construction, improvement and maintenance of public highways;
- (e) to co-ordinate, develop, promote and implement policies and programs of the Government of Saskatchewan relating to roads, bridges, ferries and general transportation in or affecting municipalities.

Coming into force

4 These regulations come into force on the day on which they are filed with the Registrar of Regulations.

CHAPTER G-5.1 REG 55

The Government Organization Act

Section 12

Order in Council 181/93, dated March 17, 1993.

(Filed March 17, 1993)

Title

1 These regulations may be cited as *The Department of Environment and Resource Management Regulations*.

Department established

2 A department of the Government of Saskatchewan to be called the Department of Environment and Resource Management is established.

Objects and purposes

3 The objects and purposes of the Department of Environment and Resource Management are:

- (a) to provide the structure wherein and whereby the powers, responsibilities and functions of the Minister of Environment and Resource Management may be exercised and carried out;
- (b) to co-ordinate, develop, promote and enforce policies and programs of the Government of Saskatchewan to protect and enhance the environment in a manner that promotes the physical, economic and social well-being of the people of Saskatchewan today and in the future;
- (c) to co-ordinate, develop, promote and enforce policies and programs of the Government of Saskatchewan relating to the conservation, preservation, management, protection and development of fish, wildlife, air, water, forests, resource lands, parks and other renewable resources in Saskatchewan.

Departments disestablished

4 The Department of Environment and Public Safety and the Department of Natural Resources are disestablished.

R.R.S. c.G-5.1 Reg 2 repealed

5 *The Department of Environment and Public Safety Regulations* are repealed.

R.R.S. c.G-5.1 Reg 46 repealed

6 *The Department of Natural Resources Regulations* are repealed.

Coming into force

7 These regulations come into force on the day on which they are filed with the Registrar of Regulations.

CHAPTER G-5.1 REG 56

The Government Organization Act

Section 12

Order in Council 182/93, dated March 17, 1993.

(Filed March 17, 1993)

Title

1 These regulations may be cited as *The Department of Education, Training and Employment Regulations*.

Department continued

2 The department of the Government of Saskatchewan called the Department of Education is continued as the Department of Education, Training and Employment.

Objects and purposes

3 The objects and purposes of the Department of Education, Training and Employment are:

- (a) to provide the structure wherein and whereby the powers, responsibilities and functions of the Minister of Education, Training and Employment may be exercised and carried out;
- (b) to co-ordinate, develop, implement, promote and enforce policies and programs of the Government of Saskatchewan relating to elementary, secondary and post-secondary education and to job-related training;
- (c) to co-ordinate, develop, implement and promote policies and programs of the Government of Saskatchewan relating to facilities and institutions that provide educational and job-related training opportunities in Saskatchewan;
- (d) to co-ordinate, develop, implement and promote policies, programs and activities of the Government of Saskatchewan relating to consumer education;
- (e) to co-ordinate, develop, implement and promote policies and programs relating to the labour market in Saskatchewan and to improving the employability of the workforce in Saskatchewan, including student employment.

R.R.S. c.G-5.1 Reg 3 repealed

4 *The Department of Education Regulations* are repealed.

Coming into force

5 These regulations come into force on the day on which they are filed with the Registrar of Regulations.

CHAPTER G-5.1 REG 57

The Government Organization Act

Section 12

Order in Council 183/93, dated March 17, 1993.

(Filed March 17, 1993)

Title

- 1** These regulations may be cited as *The Indian and Metis Affairs Secretariat Regulations, 1993*.

Secretariat continued

- 2** The secretariat of the Government of Saskatchewan called the Indian and Metis Affairs Secretariat is continued.

Objects and purposes

- 3** The objects and purposes of the Indian and Metis Affairs Secretariat are:

- (a) to provide the structure wherein and whereby the powers, responsibilities and functions of the Minister responsible for the Indian and Metis Affairs Secretariat may be exercised and carried out;
- (b) to act as a contact for the Indian and Metis peoples with the Government of Saskatchewan;
- (c) to co-ordinate, develop, promote and implement policies and programs of the Government of Saskatchewan relating to the social development and economic development of the Indian and Metis peoples;
- (d) to make recommendations with respect to matters affecting the Indian and Metis peoples;
- (e) to coordinate, manage and implement policies and programs of the Government of Saskatchewan relating to aboriginal land matters.

R.R.S. c.G-5.1 Reg 38 repealed

- 4** *The Indian and Metis Affairs Secretariat Regulations* are repealed.

Coming into force

- 5** These regulations come into force on the day on which they are filed with the Registrar of Regulations.

CHAPTER G-5.1 REG 58

The Government Organization Act

Section 12

Order in Council 184/93, dated March 17, 1993.

(Filed March 17, 1993)

Title

- 1** These regulations may be cited as *The Department of Labour Regulations, 1993*.

Department continued

- 2** The department of the Government of Saskatchewan called the Department of Labour is continued.

Objects and purposes

3 The objects and purposes of the Department of Labour are:

- (a) to provide the structure wherein and whereby the powers, responsibilities and functions of the Minister of Labour may be exercised and carried out;
- (b) to develop, promote and implement policies and programs of the Government of Saskatchewan relating to workplace issues and labour-management issues;
- (c) to develop, promote, implement and enforce employment standards;
- (d) to develop, promote, implement and enforce policies and standards relating to workplaces and working conditions that are safe and healthy for employees;
- (e) to co-ordinate, develop, promote and implement policies and programs of the Government of Saskatchewan that are of social, cultural, economic or other benefit to persons with disabilities.

R.R.S. c.G-5.1 Reg 45 repealed

4 *The Department of Labour Regulations* are repealed.

Coming into force

5 These regulations come into force on the day on which they are filed with the Registrar of Regulations.

CHAPTER G-5.1 REG 59

The Government Organization Act

Section 12

Order in Council 185/93, dated March 17, 1993.

(Filed March 17, 1993)

Title

1 These regulations may be cited as *The Department of Economic Development Regulations, 1993*.

Department continued

2 The department of the Government of Saskatchewan called the Department of Economic Development is continued.

Objects and purposes

3 The objects and purposes of the Department of Economic Development are:

- (a) to provide the structure wherein and whereby the powers, responsibilities and functions of the Minister of Economic Development may be exercised and carried out;
- (b) to co-ordinate, develop, promote and implement policies, programs and strategies of the Government of Saskatchewan to develop, diversify and renew the Saskatchewan economy;
- (c) to establish partnerships and working relationships with all sectors of the economy, all types of enterprise, co-operatives, businesses, entrepreneurs, investors, all levels of government and all other persons, groups or organizations interested in the development, diversification and renewal of the Saskatchewan economy;
- (d) to co-ordinate, develop, promote and implement policies, plans and strategies in support of economic renewal;
- (e) to co-ordinate, develop, promote and implement programs to encourage and support the development and diversification of the Saskatchewan economy;

(f) to co-ordinate, develop, promote and implement policies and programs of the Government of Saskatchewan to foster and advance economic development in rural and northern Saskatchewan;

(g) to co-ordinate, develop, promote and implement policies and programs of the Government of Saskatchewan relating to the economic development of the Indian and Metis peoples.

R.R.S. c.G-5.1 Reg 47 repealed

4 *The Department of Economic Development Regulations* are repealed.

Coming into force

5 These regulations come into force on the day on which they are filed with the Registrar of Regulations.

CHAPTER G-5.1 REG 60

The Government Organization Act

Section 12

Order in Council 186/93, dated March 17, 1993.

(Filed March 17, 1993)

Title

1 These regulations may be cited as *The Department of Justice Regulations, 1993*.

Department continued

2 The department of the Government of Saskatchewan called the Department of Justice is continued.

Objects and purposes

3 The objects and purposes of the Department of Justice are:

(a) to provide the structure wherein and whereby the powers, responsibilities and functions of the Minister of Justice may be exercised and carried out;

(b) to co-ordinate, develop, promote and implement policies and programs of the Government of Saskatchewan relating to the administration of justice in accordance with *The Department of Justice Act*;

(c) to co-ordinate, develop, promote, implement and enforce policies and programs of the Government of Saskatchewan relating to licensing, inspecting and regulating business corporations, non-profit corporations, co-operatives and other businesses in Saskatchewan;

(d) to co-ordinate, develop, promote, implement and enforce policies and programs of the Government of Saskatchewan relating to consumer protection;

(e) to develop, promote, implement and enforce policies and standards with respect to certain pension plans in Saskatchewan.

R.R.S. c.G-5.1 Reg 36 repealed

4 *The Department of Justice Regulations* are repealed.

Coming into force

5 These regulations come into force on the day on which they are filed with the Registrar of Regulations.

CHAPTER G-5.1 REG 61

The Government Organization Act

Section 12

Order in Council 187/93, dated March 17, 1993.

(Filed March 17, 1993)

Title

- 1 These regulations may be cited as *The Department of Social Services Regulations*.

Department continued

- 2 The department of the Government of Saskatchewan called the Department of Social Services is continued.

Objects and purposes

- 3 The objects and purposes of the Department of Social Services are:
- (a) to provide the structure wherein and whereby the powers, responsibilities and functions of the Minister of Social Services may be exercised and carried out;
 - (b) to coordinate, develop, promote and implement policies and programs of the Government of Saskatchewan related to:
 - (i) providing assistance to persons in need;
 - (ii) promoting the well-being of and providing for the welfare of persons in Saskatchewan; and
 - (iii) strengthening, enhancing and maintaining family units;
 - (c) to co-ordinate, develop, promote and implement policies and programs of the Government of Saskatchewan related to:
 - (i) children protection and providing support services for families;
 - (ii) the growth and development of children and providing child care services to families;
 - (iii) adoption services;
 - (iv) custody, detention, support and educational services for young offenders;
 - (d) to co-ordinate, develop, promote and implement social, economic, cultural and other policies and programs of the Government of Saskatchewan related to seniors;
 - (e) to act as a contact for seniors with the Government of Saskatchewan;
 - (f) to plan, develop, furnish, equip, administer, manage, operate, maintain and repair:
 - (i) housing projects and residential-care facilities for the care or accommodation of persons who by reason of need, age or disability are unable to fully care for themselves; and
 - (ii) facilities for the care or treatment of children in need of protection and persons to whom section 36 of *The Summary Offences Procedure Act, 1990* or subsection 7(1) or section 24 of the *Young Offenders Act* (Canada) applies.

R.R.S. c.G-5.1 Reg 27 repealed

- 4 *The Seniors' Secretariat Regulations* are repealed.

Secretariat disestablished

- 5 The Seniors' Secretariat is disestablished.

Coming into force

- 6 These regulations come into force on the day on which they are filed with the Registrar of Regulations.

CHAPTER G-5.1 REG 62

The Government Organization Act

Section 12

Order in Council 188/93, dated March 17, 1993.

(Filed March 17, 1993)

Title

- 1 These regulations may be cited as *The Department of Provincial Secretary Regulations, 1993*.

Department continued

- 2 The department of the Government of Saskatchewan called the Department of Provincial Secretary is continued.

Objects and purposes

- 3 The objects and purposes of the Department of Provincial Secretary are:

- (a) to provide the structure wherein and whereby the powers, responsibilities and functions of the Provincial Secretary may be exercised and carried out;
- (b) to co-ordinate, develop, promote and implement policies and programs of the Government of Saskatchewan relating to the office of the Provincial Secretary in accordance with *The Provincial Secretary's Act*;
- (c) to co-ordinate, develop, promote and implement policies and programs of the Government of Saskatchewan relating to the management of the Legislative and Executive Building in the City of Regina and the land on which it is situated, including any land used primarily for parking motor vehicles in connection with the use of that building;
- (d) to co-ordinate, develop and implement policies and programs of the Government of Saskatchewan relating to matters of protocol;
- (e) to co-ordinate, develop and implement policies and programs of the Government of Saskatchewan relating to government communications;
- (f) to co-ordinate, develop and implement policies and programs of the Government of Saskatchewan relating to French language services;
- (g) to co-ordinate, develop and implement policies and programs of the Government of Saskatchewan relating to relations between the Government of Saskatchewan and the following:
 - (i) the Government of Canada;
 - (ii) the governments of other provinces and territories of Canada;
 - (iii) the governments of foreign jurisdictions;
 - (iv) the governing bodies of international organizations of states or their institutions;
- (h) to co-ordinate, develop and implement policies and programs of the Government of Saskatchewan relating to telecommunications, broadcasting and cable services.

R.R.S. c.G-5.1 Reg 50 repealed

- 4 *The Department of Provincial Secretary Regulations* are repealed.

Coming into force

- 5 These regulations come into force on the day on which they are filed with the Registrar of Regulations.

CHAPTER H-3.1 REG 7

The Highway Traffic Act

Sections 77 and 119

Order in Council 175/93, dated March 16, 1993.

(Filed March 16, 1993)

Title

- 1 These regulations may be cited as *The Seat-belt Exemption Regulations*.

Exemption for those transporting persons

- 2 Subsection 77(1) of *The Highway Traffic Act* does not apply to:

- (a) the operator of a motor vehicle that is registered in Class PT with the administrator while the operator is transporting passengers for hire;
- (b) a police officer while the police officer is transporting prisoners or other persons who, in the opinion of the police officer represent a danger to the personal safety of a police officer, except where provision has been made for the protection of the police officer.

Exemption re children

- 3 Subsection 77(4) of *The Highway Traffic Act* does not apply to the operator of a motor vehicle:

- (a) that is registered in Class PT with the administrator; or
- (b) with respect to any passenger in the vehicle where:
 - (i) the vehicle is registered to a person other than the parent or legal guardian of the passenger;
 - (ii) the passenger weighs more than nine kilograms and less than 18 kilograms; and
 - (iii) the passenger is secured in a restraint system that is secured by a pelvic restraint of a seat belt assembly and, where practicable, by all other anchorage straps and devices in the manner prescribed by the manufacturer of the restraint system, and all harnesses, straps and buckles designed to secure the passenger in the restraint system are properly adjusted and securely fastened.

Coming into force

- 4 These regulations come into force on the day on which they are filed with the Registrar of Regulations.

CHAPTER U-11 REG 9

The Urban Municipality Act, 1984

Section 333

Order in Council 171/93, dated March 16, 1993.

(Filed March 16, 1993)

Title

- 1 These regulations may be cited as *The Prisoner Escort and Prisoner Security Regulations*.

Prisoner escort and prisoner security expenditures

- 2 For the purposes of subsection 92(7.13) of *The Urban Municipality Act, 1984*, for the fiscal year 1992-93 the cost to the Government of Saskatchewan of providing prisoner escort services and prisoner security services in the previous fiscal year, 1991-92, is \$320,000 for the City of Regina and \$320,000 for the City of Saskatoon.

Coming into force

- 3 These regulations come into force on the day on which they are filed with the Registrar of Regulations, but are retroactive and are deemed to have been in force on and from April 1, 1992.

SASKATCHEWAN REGULATIONS 21/93

The Community Bonds Act

Section 32

Order in Council 170/93, dated March 16, 1993.

(Filed March 16, 1993)

Title

- 1 These regulations may be cited as *The Community Bonds Amendment Regulations, 1993*.

R.R.S. c.C-16.1 Reg 1 amended

- 2 *The Community Bonds Regulations* are amended in the manner set forth in these regulations.

Section 3 amended

- 3 **Section 3 is amended:**

(a) **in clause (1)(a) by adding “in Saskatchewan” after “facilities”;**

(b) **by repealing clauses (1)(b) and (c) and substituting the following:**

“(b) **‘destination tourism’** means the operation of a facility or tourist attraction in Saskatchewan that is intended to primarily be used by or attract persons who travel at least 80 kilometres from their normal residence to the facility or attraction and includes the operation of facilities that are incidental or ancillary to those facilities or attractions;

“(c) **‘export product or service’** means the development and delivery of a product, process or service where:

(i) part of the development occurs in Saskatchewan; and

(ii) the principal market for the product, process or service is outside Saskatchewan”;

(c) **in clause (1)(d) by adding “in Saskatchewan” after “undertaking”;**

(d) by repealing subsection (2) and substituting the following:

“(2) Subject to subsections (4) and (5), for the purposes of subclause 2(1)(f)(iii) of the Act, an eligible business is required to have as its principal economic activity:

(a) for the purpose of the investment of the proceeds of a community bond other than an environmental bond:

- (i) a commercial water project;
- (ii) destination tourism;
- (iii) export services; or
- (iv) manufacturing or processing;

(b) for the purpose of the investment of the proceeds of an environmental bond:

- (i) the conservation and recycling of resources;
 - (ii) the prevention or reduction of harmful impacts on the environment;
 - (iii) the restoration or reclamation of the environment; or
 - (iv) the collection, evaluation or reporting of information related to the environment”;
- and**

(e) by adding the following subsections after subsection (3):

“(4) Notwithstanding subsection (2), a body corporate is prescribed as not an eligible business when 50% or more of the capital cost of the project for which the investment of the proceeds of the community bond are proposed is for a golf course or facilities directly related to a golf course.

“(5) A body corporate that has any of the following as its principal economic activity is prescribed as not an eligible business:

- (a) the operation of grain handling facilities;
- (b) the operation of a wholesale business;
- (c) the operation of a retail business”.

Section 5 amended

4 The following subsection is added after subsection 5(5):

“(6) For the purposes of subclause 4(2)(e)(ii) of the Act, clause 40(b) of *The Business Corporations Act* does not apply to the payment of net earnings to holders of community bonds by a community bond corporation in accordance with the Act and these regulations to the extent that the payment would otherwise be considered as a reduction of the community bond corporation’s stated capital”.

Section 6 amended

5 Clause 6(g) is amended by striking out “or an environmental bond”.

Section 7 amended

6 Section 7 is amended:

(a) by renumbering it as subsection 7(1);

(b) by repealing clause (1)(f) and substituting the following:

“(f) pay any amount in excess of the amount required to be paid pursuant to subsection 24(2) of the Act as a distribution of its earnings, except, in the case of a community bond corporation that has issued community bonds other than project bonds, to the extent that the corporation has net earnings”; **and**

(c) by adding the following subsection after subsection (1):

“(2) In clause (1)(f), ‘**net earnings**’ means net earnings as calculated according to generally accepted accounting principles without deducting for losses realized or expected and without including gains realized, with respect to the principal amount invested by the community bond corporation in the eligible business”.

Section 9 amended

7 Section 9 is amended:

(a) by repealing subsection (1) and substituting the following:

“(1) For the purposes of subsections 14(1) and 25(1) of the Act, every community bond corporation shall provide to the minister in its application to issue project bonds:

- (a) a business plan and a letter of understanding as described in clauses 23(a) and (b);
- (b) a draft offering memorandum;
- (c) a proposed plan to market and distribute the community bonds;
- (d) a certified copy of its bylaws;
- (e) a copy of its articles, amended in the manner required by the minister;
- (f) a review and assessment, prepared in accordance with subsections (3) and (4), of the commercial viability of the eligible business and the project in which the proceeds of the community bond are proposed to be invested; and
- (g) any other information that the minister or the review committee may require to decide whether to approve the issue”;

(b) in subsection (2):

(i) by striking out “subsection 14(1)” and substituting “subsections 14(1) and 25(1)”;
and

(ii) by striking out “or environmental”; **and**

(c) by adding the following subsections after subsection (2):

“(3) The review and assessment required by clause (1)(f) or 23(c) must be prepared by a person who, in the opinion of the review committee, is qualified and independent of the eligible business in which the proceeds of the community bond are proposed to be invested.

“(4) The review and assessment required by clause (1)(f) or 23(c) must deal with at least the following:

- (a) the commercial viability of the eligible business and the project in which the proceeds of the community bond are proposed to be invested;
- (b) the environmental impact of the project;
- (c) the capital and debt structure of the eligible business;
- (d) any other matters that the review committee or the minister may require”.

Section 13 amended

8 Section 13 is amended:

(a) in paragraph (a)(iv)(A) by striking out “or environmental bond”;

(b) in paragraph (a)(iv)(B) by striking out “or an environmental bond”;

(c) by repealing subclause (d)(v) and substituting the following:

“(v) if the eligible business has been in operation for at least six continuous months, a summary of the financial data of the eligible business including the balance sheet and operating data for at least the preceding year of operation”;

(d) by adding the following clause after clause (d):

“(d.1) in the case of an offering of project bonds, a description of how the eligible business in which proceeds from the offering will be invested will use those moneys”; **and**

(e) in clause (e) by striking out “or an environmental bond”.

Section 14 amended

9 Subsection 14(1) is amended by adding “and to the minister” after “to owners of its community bonds”.

New section 14.1

10 The following section is added after section 14:

Ineligible purchasers

“**14.1** For the purposes of clause 21(1)(i) of the Act, immigrant investor funds established pursuant to the *Immigration Act* (Canada) are designated as persons who are not eligible purchasers of community bonds”.

Section 15 amended

11 Clause 15(a) is amended by striking out “or an environmental bond”.

Section 16 repealed

12 Section 16 is repealed.

New section 16.1

13 The following section is added before section 17:

Rights of bond owners

“**16.1** For the purposes of clause 23(1)(f) of the Act, community bond owners have the right:

- (a) to vote at all meetings of community bond owners; and
- (b) to fully participate in dividends and distributions of capital on liquidation or winding-up of the community bond corporation in proportion to the outstanding principal amount of community bond owned”.

New section 18

14 Section 18 is repealed and the following substituted:

Time limits on investments

“**18(1)** For the purposes of clause 23(1)(g) of the Act, if a community bond corporation does not invest the proceeds of an issue and distribution of community bonds in an eligible business within the times prescribed by subsection (2), the community bond corporation shall repay any uninvested proceeds to the bond owners on a pro rata basis as repayment of principal.

(2) For the purposes of subsection (1), a community bond corporation shall invest the proceeds within:

- (a) in the case of a community bond corporation that has issued a project bond, six months of the closing date of the issue and distribution;
- (b) in the case of a community bond corporation that has issued a bond that is not a project bond, 24 months of the closing date of the issue and distribution.

(3) Notwithstanding subsection (2), the community bond corporation may apply in writing to the review committee before the time prescribed in that subsection for approval to extend the time within which it is required to invest the proceeds.

(4) On receipt of a written application pursuant to subsection (3), if the review committee is satisfied that an extension would not be contrary to the interests of the bond owners and would be in the best interests of the community bond corporation, the review committee may extend the time within which the community bond corporation is required to invest the proceeds by an additional period not to exceed six months.

(5) Notwithstanding the principal sum stated on a community bond to be payable under the community bond, the principal sum that the community bond corporation is liable to pay under the community bond shall be reduced by the amount of any repayment of principal made pursuant to this section.

(6) Every community bond is deemed to contain and be subject to the provisions of this section”.

New section 19

15 Section 19 is repealed and the following substituted:

Divesting

“19(1) For the purposes of clause 23(1)(g) of the Act, if a community bond corporation divests itself of all or part of its investment in an eligible business, the community bond corporation, within 90 days of receiving the proceeds of the divestiture, shall pay those proceeds to its bond owners on a pro rata basis in the manner prescribed in this section.

(2) When paying proceeds of a divestiture pursuant to subsection (1), the community bond corporation shall apply the proceeds firstly as a repayment of principal and secondly, if there are any proceeds left after the principal has been fully repaid, as a return on the bond owner’s investment in the community bonds.

(3) Notwithstanding subsection (1), if, within the 90 day period mentioned in that subsection, a community bond corporation that has issued a community bond that is not a project bond has identified another eligible business in which it proposes to invest the proceeds of the divestiture, the community bond corporation’s obligation to repay the proceeds of the divestiture is limited to those proceeds which have not been invested in the other eligible business within six months of receiving the proceeds of the divestiture.

(4) Notwithstanding the principal sum stated on a community bond to be payable under the community bond, the principal sum that the community bond corporation is liable to pay under the community bond shall be reduced by the amount of any repayment of principal made pursuant to this section.

(5) Every community bond is deemed to contain and be subject to the provisions of this section”.

Section 20 amended

16 Section 20 is amended:

(a) by repealing subsection (2) and substituting the following:

“(2) During an initial issue and distribution of community bonds, no community bond corporation, no director, officer, employee, agent or representative of the community bond corporation and no selling agent or other person soliciting sales of community bonds shall:

(a) distribute any advertising or promotional material that does not comply with the requirements of the Act and these regulations and that has not been approved in writing by the minister;

(b) offer, promote, advertise or solicit sales of community bonds except on the basis of the offering memorandum approved by the minister for those community bonds and the information contained in that offering memorandum; or

(c) make any representation, claims or statements relating to the community bonds or any business in which the community bond proceeds are proposed to be invested except as contained in the offering memorandum mentioned in clause (b) or advertising or promotional material approved in writing by the minister”; and

(b) in clause (5)(a) by striking out “of”.

Section 22 amended

17 Section 22 is amended:

(a) by striking out “or” after clause (a);

(b) by adding “or” after clause (b); and

(c) by adding the following clause after clause (b):

“(c) in securities of or guaranteed by the Government of Canada, the Government of Saskatchewan, the government of any other province or territory of Canada, or any municipal corporation of Saskatchewan”.

Section 23 amended

18 The following clause is added after clause 23(b):

“(c) a review and assessment, prepared in accordance with subsections 9(3) and (4), of the commercial viability of the eligible business and the project in which proceeds of the community bond are proposed to be invested”.

New sections 24.1 to 24.6

19 The following sections are added after section 24:

Limits on pool bond investments

“24.1 No community bond corporation that has issued a community bond that is not a project bond shall invest more than 50% of the proceeds of the issue of that community bond in one eligible business.

Acquisition of existing securities

“24.2 A community bond corporation may invest in an eligible business by acquiring existing issued securities of the eligible business only if:

(a) the eligible business has relocated to and commenced carrying on business in Saskatchewan within the 12 months preceding the date of the proposed investment; and

(b) the existing securities to be acquired by the community bond corporation were issued by the eligible business to the person from whom the community bond corporation proposes to acquire them as an interim measure until the community bond corporation is able to raise proceeds from the sale of community bonds to invest in the eligible business by acquiring those securities.

Prohibited uses by eligible businesses of invested moneys

“24.3 No eligible business shall use any moneys invested in the eligible business by a community bond corporation for any of the following purposes:

(a) lending;

(b) financing or refinancing the debt of the eligible business;

(c) investing in or purchasing real property, except for real property that is incidental or ancillary to the principal economic activity of the eligible business;

(d) acquiring any securities, except where authorized by the Act or these regulations;

(e) paying dividends;

- (f) repaying any loans made to the eligible business by:
 - (i) a shareholder in the eligible business;
 - (ii) a person who was a shareholder in the eligible business at any time within the two years prior to the investment by the community bond corporation; or
 - (iii) a person who is not at arm's length from the eligible business or a person mentioned in clause (i) or (ii);
- (g) relocating any of its offices or places of carrying on business within Saskatchewan;
- (h) purchasing goods or services provided to the eligible business by a shareholder in the eligible business or a person who is not at arm's length from the eligible business or a shareholder in the eligible business, unless the goods or services are provided in the ordinary course of business for fair consideration by a person who is ordinarily engaged in the business of providing those goods or services.

Limits on investment in eligible business

“24.4 No community bond corporation shall invest in an eligible business if the investment by the community bond corporation would, in the opinion of the review committee, result in:

- (a) more than 50% of the capital cost of the project for which investment by the community bond corporation is proposed being provided by or resulting from:
 - (i) investments by community bond corporations;
 - (ii) grants or other financial assistance provided by the Government of Saskatchewan; and
 - (iii) loans, the repayment of which is guaranteed by the Government of Saskatchewan; or
- (b) less than 25% of the equity in the eligible business being provided by shareholders of the eligible business, other than the community bond corporation or the Government of Saskatchewan.

Incorporation fee

“24.5(1) The applicants to incorporate a community bond corporation shall pay to the minister an incorporation fee of \$350.

(2) The applicants to incorporate a community bond corporation shall pay the fee prescribed in subsection (1) when they submit their application, but the fee shall be returned to the applicants, without interest, if the application to incorporate is not approved.

Fee for guarantee

“24.6(1) Every community bond corporation shall, with respect to each community bond that it issues and distributes, pay a fee to the minister for the guarantee given by the Government of Saskatchewan pursuant to the Act on that community bond.

(2) A community bond corporation shall pay the fee mentioned in subsection (1) prior to the closing date of the issue of the community bonds.

(3) The amount of the fee required pursuant to subsection (1) for each community bond is an amount calculated in accordance with the following formula:

$$F = (.0075 \times P) \times \text{EMD}$$

where:

F is the amount of the fee to be paid;

P is the principal amount of the community bond;

EMD is the number of years from the date of the community bonds to the community bond's early term maturity date.

(4) If the term of a community bond is extended to the bond's full term maturity date, the community bond corporation shall pay to the minister an additional fee for the guarantee of the Government of Saskatchewan pursuant to the Act on that community bond.

(5) A community bond shall pay the fee mentioned in subsection (4) within 15 days after the early term maturity date of the community bond.

(6) The amount of the fee required pursuant to subsection (4) is an amount calculated in accordance with the following formula:

$$F = (.0075 \times P) \times \text{FMD}$$

where:

F is the amount of the fee to be paid;

P is the outstanding principal amount of the community bond;

FMD is the number of years from the community bond's early term maturity date to the community bond's full term maturity date.

(7) The fees prescribed by this section are not required to be paid with respect to community bonds if the issue and distribution of the community bonds have been approved by the review committee before this section comes into force".

New forms H, I and J

20 Forms H, I and J are repealed and the following substituted:

"FORM H

Guarantee by the Government of Saskatchewan

[*Clause 11(1)(a)*]

The Community Bonds Act

Pursuant to and in accordance with *The Community Bonds Act*, the Government of Saskatchewan hereby guarantees to the registered holders for the time being of each Community Bond issued by * Community Bond Corporation comprising part of its Community Bonds due * , 199* and extendable to * , 200* payment of the principal of the Community Bonds according to the actual wording of the Bonds.

“FORM I

Multi Project Bond

[*Clause 15(a)*]

[FACE OF BOND]

* COMMUNITY BOND CORPORATION

COMMUNITY BOND

DUE *, 199*

EXTENDABLE TO *, 200*

ISSUED UNDER THE AUTHORITY OF THE COMMUNITY BONDS ACT (THE “ACT”)

(A reference in this Bond to “Act” is deemed to include a reference to regulations made under the Act)

THIS BOND IS UNCONDITIONALLY GUARANTEED BY THE GOVERNMENT OF SASKATCHEWAN AS TO THE PRINCIPAL AMOUNT OF THE BOND AND NOT AS TO ANY INTEREST OR OTHER AMOUNTS OWING ON THE BOND. THE GUARANTEE OF THE GOVERNMENT OF SASKATCHEWAN MAY BE REALIZED BY THE BONDHOLDER ONLY ON OR AFTER MATURITY DATE OF THE BOND UNLESS OTHERWISE AUTHORIZED BY THE ACT.

No.

* COMMUNITY BOND CORPORATION (herein referred to as the “Corporation”) for value received promises to pay:

- (a) to _____ (herein referred to as “the registered holder”) at the holder's option, on the * day of *, 199* (herein referred to as the “early term maturity date”) as described in Condition 5 on the reverse of this Bond;
- (b) if the term of the Bond is extended, to the registered holder on the * day of *, 200* (herein referred to as the “full term maturity date”) as described in Condition 5 on the reverse of this Bond;
- (c) to the personal representative of a deceased registered holder in the circumstances described in Condition 6 on the reverse of this Bond;

the principal sum of

_____ * DOLLARS

in lawful money of Canada (subject to the following paragraph, herein referred to as the “Principal Amount”) on presentation and surrender of this Bond to the Registrar and to pay a return on this Bond, if any, in the amount and manner as determined in accordance with the Act and with Condition 7 on the reverse of this Bond.

The Principal Amount payable under this Bond may be less than the principal sum stated on this Bond if there has been a repayment of part of the principal sum. The outstanding Principal Amount may be determined by contacting the Registrar.

This Bond cannot be transferred by the original owner for at least two years from the date of issue of the Bond unless otherwise permitted pursuant to the Act. See Condition 3 on the reverse of this Bond.

This Bond is issued pursuant to the Act and the articles of the Corporation. This Bond is subject to and has the benefit of the Act, the articles and the Conditions endorsed on this Bond.

Guarantee Fee

If the term of this Bond is extended to the full term maturity date, the registered holder agrees to pay to The Corporation, on the early term maturity date, the amount required to reimburse the Corporation for the fee payable to the minister for the guarantee of the Government of Saskatchewan on the extension of the term to the full term maturity date.

Participation and Voting Rights

In addition to the guarantee of principal and other special features of the Bonds described in this Bond, in the Act and the articles of the Corporation, the Bonds carry features which entitle the holders to participate in the affairs of the Corporation, including having voting rights, in a manner similar to owners of common shares. If the Bonds are held to the full term maturity date and are not redeemed at that time, the Bonds will automatically convert into common shares of the Corporation and will no longer be subject to any guarantee of repayment of principal.

IN WITNESS WHEREOF this Bond has been executed on behalf of * Community Bond Corporation as of the * day of *, 199*.

* Community Bond Corporation

Countersigned by the Registrar _____

Per: _____

Secretary

Authorized Signing Officer

COPY OF GUARANTEE BY THE GOVERNMENT OF SASKATCHEWAN

Pursuant to and in accordance with *The Community Bonds Act*, the Government of Saskatchewan hereby guarantees to the registered holders for the time being of each Bond issued by * Community Bond Corporation comprising part of its Community Bonds due *, 199* and extendable to *, 200* payment of the principal of the Bonds according to the actual wording of the Bonds.

Minister of Finance

[BACK OF BOND]

THE CONDITIONS REFERRED TO WITHIN

1. DENOMINATIONS

The Bonds are issuable only as fully registered bonds without coupons in any denomination in an integral multiple of \$100.

2. REGISTRATION

The Corporation will keep in *, Saskatchewan by any Registrar that may be appointed by the Corporation for the purpose, a register in which shall be entered the names and addresses of the holders of the Bonds and particulars of the Bonds. The Registrar shall be *, *, Saskatchewan, unless and until the Corporation appoints a different Registrar. In the event of any the change, the Corporation shall give notice of such change to the registered holders of the Bonds.

3. TRANSFERABILITY

Prior to *, 199*, the Bonds will be transferable only to the spouse, children or parents of the registered holder, by disposition on death of the registered holder or to a creditor of the registered holder where the Bonds were used as collateral by the holder. After *, 199*, the Bonds will be transferable to eligible purchasers as defined in the Act.

All transfers are to be effected through the Registrar by written request and are subject to the requirements of the Registrar respecting reasonable documentation.

4. ELIGIBLE PURCHASERS

The Bonds may be acquired only by individuals resident in Saskatchewan; estates or trusts where the executor, trustee or beneficiaries is or are Saskatchewan residents; corporations, including cooperatives and non-profit corporations, having their head office in Saskatchewan and Saskatchewan municipalities. Eligible purchasers do not include labour-sponsored venture capital corporations, venture capital corporations, small business incentive corporations or any other person designated by regulations under the Act. A person who acquires Bonds and who is not an eligible purchaser is not entitled to payment of the Province's guarantee of the Bonds or to exercise any voting rights attached to the Bonds.

5. REDEMPTION ON EARLY OR FULL TERM MATURITY DATES

The Bonds are, subject to notice given at least 90 days prior to the maturity date, redeemable for the Principal Amount at the early term maturity date and, if the term is extended, at the full term maturity date. In either case, to redeem this Bond the registered holder or the agent or attorney of the registered holder must complete the Demand for Redemption form endorsed hereon and present this Bond to the Registrar. The Government of Saskatchewan unconditionally guarantees payment of the Principal Amount of this Bond in the circumstances described in this Condition 5.

6. REDEMPTION ON DEATH OF HOLDER

This Bond may be redeemed prior to any date of maturity on the death of the registered holder. To redeem this Bond in those circumstances, the personal representative of the deceased holder must complete the Demand for Redemption form endorsed on this Bond and present this Bond to the Registrar. The Government of Saskatchewan unconditionally guarantees payment of the Principal Amount of this Bond in the circumstances described in Condition 6.

7. RETURN

For each fiscal year, the Corporation shall pay to holders of the Bonds a return in an amount equal to its net earnings for the fiscal year, as determined under the Act, unless it elects, with the approval of and in accordance with any directions made by the minister, to retain all or some of its net earnings. Subject to the provisions of the Act, the Corporation may also be permitted to pay other amounts to the holders of the Bonds. No interest or other rate of return is guaranteed by the Corporation or the Government of Saskatchewan.

8. TERM

The Bonds mature on *, 199* but are extendable to *, 200*. Holders of the Bonds who have not elected at least 90 days prior to the early term maturity date on *, 199*, to redeem their Bonds will be deemed to have elected to extend the term of the Bonds to *, 200*. Bonds held to the full term maturity date and which are not redeemed at that time will be deemed to be converted into common shares of the Corporation and will no longer be subject to any guarantee of repayment of principal.

DEMAND FOR REDEMPTION

Redemption of this Bond is hereby demanded.

Dated: (Except in the case of death, must be dated at least 90 days before early or full term maturity date) _____

Effective Date of Redemption: _____

Signature of Registered Holder or personal representative: _____

Signature guaranteed by: _____

Stamp of Redemption Agent: _____

TRANSFER

FOR VALUE RECEIVED _____

hereby sells, assigns and transfers to

(Name)

(Address)

the Principal Amount of the within Bond and hereby irrevocably constitutes and appoints the Registrar as attorney to transfer this Bond on the register kept by the Registrar for such

Dated: _____
(Signature of transferee)

Signature guaranteed by: _____

“FORM J

Specific Bond

[*Clause 20(a)*]

[FACE OF BOND]

* COMMUNITY BOND CORPORATION

COMMUNITY BOND

DUE *, 199*

EXTENDABLE TO *, 200*

ISSUED UNDER THE AUTHORITY OF THE COMMUNITY BONDS ACT (THE “ACT”)

(All references in this Bond to “Act” include references to the regulations under the Act)

THIS BOND IS UNCONDITIONALLY GUARANTEED BY THE GOVERNMENT OF SASKATCHEWAN AS TO THE PRINCIPAL AMOUNT OF THE BOND AND NOT AS TO ANY INTEREST OR OTHER AMOUNTS OWING ON THE BOND. THE GUARANTEE OF THE GOVERNMENT OF SASKATCHEWAN MAY BE REALIZED BY THE BONDHOLDER ONLY ON OR AFTER MATURITY DATE OF THE BOND UNLESS OTHERWISE AUTHORIZED BY THE ACT OR REGULATIONS UNDER THAT ACT.

No.

* COMMUNITY BOND CORPORATION (herein referred to as the “Corporation”) for value received promises to pay:

(a) to _____ (herein referred to as “the registered holder”) at the holder's option, on the * day of *, 199* (herein referred to as the “early term maturity date”) as described in Condition 5 on the reverse of this Bond;

(b) if the term of the Bond is extended, to the registered holder on the * day of *, 200* (herein referred to as the “full term maturity date”) as described in Condition 5 on the reverse of this Bond;

(c) to the personal representative of a deceased registered holder in the circumstances described in Condition 6 on the reverse of this Bond;

the principal sum of

_____ * DOLLARS

in lawful money of Canada (subject to the following paragraph, herein referred to as the “Principal Amount”) on presentation and surrender of this Bond to the Registrar and to pay a return on this Bond, if any, in the amount and manner as determined in accordance with the Act and with Condition 7 on the reverse of this Bond.

The Principal Amount payable under this Bond may be less than the principal sum stated on this Bond if there has been a repayment of part of the principal sum. The outstanding Principal Amount may be determined by contacting the Registrar.

This Bond cannot be transferred by the original owner for at least two years from the date of issue of the Bond unless otherwise permitted pursuant to the Act. See Condition 3 on the reverse of this Bond.

This Bond is issued pursuant to the Act and the articles of the Corporation. This Bond is subject to and has the benefit of the Act, the articles and the Conditions endorsed on this Bond.

Exchange Right

This Bond is exchangeable at the option of the holder for common shares of * Corporation (the "Eligible Business"). The exchange may take place effective on the early term maturity date or the full term maturity date of the Bond or, on election by the holders of a majority in dollar amount of the Bonds and on approval of the review committee under the Act, at any time after two years from the date of issuance of the Bonds. Bonds exchanged at any time after the date which is two years from the date of issuance and on or before the early term maturity date will be exchangeable for * common shares of the Eligible Business per \$100 principal amount of Bonds, and Bonds exchanged at any time thereafter will be exchangeable for * common shares of the Eligible Business per \$100 principal amount of Bonds, in both cases subject to adjustment in certain circumstances.

Guarantee Fee

If the term of this Bond is extended to the full term maturity date, the registered holder agrees to pay to The Corporation, on the early term maturity date, the amount required to reimburse the Corporation for the fee payable to the minister for the guarantee of the Government of Saskatchewan on the extension of the term to the full term maturity date.

Participation and Voting Rights

In addition to the guarantee of principal and other special features of the Bonds described in this Bond, in the Act and the articles of the Corporation, the Bonds carry features which entitle the holders to participate in the affairs of the Corporation, including having voting rights, in a manner similar to owners of common shares. If the Bonds are held to the full term maturity date and are not redeemed or exchanged for common shares of the Eligible Business at that time, the Bonds will automatically convert into common shares of the Corporation and will no longer be subject to any guarantee of repayment of principal.

IN WITNESS WHEREOF this Bond has been executed on behalf of * Community Bond Corporation as of the * day of *, 199*.

* Community Bond Corporation

Countersigned by the Registrar _____

Per: _____
Secretary

Authorized Signing Officer

COPY OF GUARANTEE BY THE GOVERNMENT OF SASKATCHEWAN

Pursuant to and in accordance with *The Community Bonds Act*, the Government of Saskatchewan hereby guarantees to the registered holders for the time being of each Bond issued by * Community Bond Corporation comprising part of its Community Bonds due *, 199* and extendable to *, 200* payment of the principal of the Bonds according to the actual wording of the Bonds.

Minister of Finance

[BACK OF BOND]

THE CONDITIONS REFERRED TO WITHIN

1. DENOMINATIONS

The Bonds are issuable only as fully registered bonds without coupons in any denomination in an integral multiple of \$100.

2. REGISTRATION

The Corporation will keep in *, Saskatchewan by any Registrar that may be appointed by the Corporation for the purpose, a register in which shall be entered the names and addresses of the holders of the Bonds and particulars of the Bonds. The Registrar shall be *, *, Saskatchewan, unless and until the Corporation appoints a different Registrar. In the event of any such change, the Corporation shall give notice of the change to the registered holders of the Bonds.

3. TRANSFERABILITY

Prior to *, 199*, the Bonds will be transferable only to the spouse, children or parents of the registered holder, by disposition on death of the registered holder or to a creditor of the registered holder where the Bonds were used as collateral by the holder. After *, 199*, the Bonds will be transferable to eligible purchasers as defined in the Act.

All transfers are to be effected through the Registrar by written request and are subject to the requirements of the Registrar respecting reasonable documentation.

4. ELIGIBLE PURCHASERS

The Bonds may be acquired only by individuals resident in Saskatchewan; estates or trusts where the executor, trustee or beneficiaries is or are Saskatchewan residents; corporations, including cooperatives and non-profit corporations, having their head office in Saskatchewan and Saskatchewan municipalities. Eligible purchasers do not include labour-sponsored venture capital corporations, venture capital corporations, small business incentive corporations or any other person designated by regulations under the Act. A person who acquires Bonds and who is not an eligible purchaser is not entitled to payment of the Province's guarantee of the Bonds or to exercise any voting rights attached to the Bonds.

5. REDEMPTION ON EARLY OR FULL TERM MATURITY DATES

The Bonds are, subject to notice given at least 90 days prior to the maturity date, redeemable for the Principal Amount at the early term maturity date and, if the term is extended, at the full term maturity date. In either case, to redeem this Bond the registered holder or the agent or attorney of the registered holder must complete the Demand for Redemption form endorsed hereon and present this Bond to the Registrar. The Government of Saskatchewan unconditionally guarantees payment of the Principal Amount of this Bond in the circumstances described in this Condition 5.

6. REDEMPTION ON DEATH OF HOLDER

This Bond may be redeemed prior to any date of maturity on the death of the registered holder. To redeem this Bond in those circumstances, the personal representative of the deceased holder must complete the Demand for Redemption form endorsed on this Bond and present the Bond to the Registrar. The Government of Saskatchewan unconditionally guarantees payment of the Principal Amount of this Bond in the circumstances described in this Condition 6.

7. RETURN

For each fiscal year, the Corporation shall pay to holders of the Bonds a return in an amount equal to its net earnings for the fiscal year, as determined under the Act, unless it elects, with the approval of and in accordance with any directions made by the minister, to retain all or some of its net earnings. Subject to the provisions of the Act, the Corporation may also be permitted to pay other amounts to the holders of the Bonds. No interest or other rate of return is guaranteed by the Corporation or the Government of Saskatchewan.

8. TERM

The Bonds mature on *, 199* but are extendable to *, 200*. Holders of the Bonds who have not elected at least 90 days prior to the early term maturity date on *, 199*, either to redeem their Bonds or exchange them for common shares of the Eligible Business will be deemed to have elected to extend the term of the Bonds to *, 200*. Bonds held to the full term maturity date and which are not redeemed or exchanged for common shares of the Eligible Business at that time will be deemed to be converted into common shares of the Corporation and will no longer be subject to any guarantee of repayment of principal.

NOTICE OF EXCHANGE OF BONDS

FOR COMMON SHARES OF THE ELIGIBLE BUSINESS

The holder of this Bond hereby irrevocably exercises the right to exchange this Bond for common shares of the Eligible Business.

Dated: _____
(Signature of Registered Holder)

Signature guaranteed by: _____

DEMAND FOR REDEMPTION

Redemption of this Bond is hereby demanded.

Dated: (Except in the case of death, must be dated at least 90 days before early or full term maturity date) _____

Effective Date of Redemption: _____

Signature of Registered Holder or personal representative: _____

Signature guaranteed by: _____

Stamp of Redemption Agent: _____

TRANSFER

FOR VALUE RECEIVED _____

hereby sells, assigns and transfers to

(Name)

(Address)

the Principal Amount of the within Bond and hereby irrevocably constitutes and appoints the Registrar as attorney to transfer this Bond on the register kept by the Registrar for such purposes, with full power of substitution in the premises.

Dated: _____
(Signature of Registered Holder)

Signature guaranteed by: _____

The transferee represents and warrants that the transferee is an eligible purchaser as described in Condition 4 of the Conditions of this Bond.

Dated: _____
(Signature of transferee)

Signature guaranteed by: _____ ”.

Coming into force

21 These regulations come into force on the day on which they are filed with the Registrar of Regulations.

SASKATCHEWAN REGULATIONS 22/93

The Business Corporations Act

Section 304

Order in Council 172/93, dated March 16, 1993.

(Filed March 16, 1993)

Title

1 These regulations may be cited as *The Business Corporations Amendment Regulations, 1993*.

R.R.S. c.B-10 Reg 1, section 41 amended

2 Subsection 41(1) of *The Business Corporations Regulations* is amended by repealing clause (n) and substituting the following:

“(n) for a name search in conjunction with a request to reserve a name pursuant to section 292 of the Act:

(i) is \$50 if the name search includes:

(A) names registered in Saskatchewan; and

(B) names registered pursuant to the *Canada Business Corporations Act* and the *Trade-marks Act* (Canada);

(ii) is \$60 if the name search includes:

(A) names registered in Saskatchewan;

(B) names registered in other provinces and territories; and

(C) names registered pursuant to the *Canada Business Corporations Act* and the *Trade-marks Act* (Canada)".

Coming into force

3 These regulations come into force on April 1, 1993.

SASKATCHEWAN REGULATIONS 23/93

The Business Names Registration Act

Section 24

Order in Council 173/93, dated March 16, 1993.

(Filed March 16, 1993)

Title

1 These regulations may be cited as *The Business Names Registration Amendment Regulations, 1993*.

R.R.S. c.B-11 Reg 1, section 3 amended

2 Section 3 of *The Business Names Registration Regulations* is amended:

(a) by repealing subclauses (i) to (iii) in clause (1)(l) and substituting:

“(i) includes names registered in Saskatchewan and registered pursuant to the *Canada Business Corporations Act* and the *Trade-marks Act* (Canada), is \$50;

“(ii) includes names registered in Saskatchewan, registered in other provinces and territories, and registered pursuant to the *Canada Business Corporations Act* and the *Trade-marks Act* (Canada), is \$60”; **and**

(b) by striking out “or (f)” and substituting “, (f) or (l)” in clause (2)(a).

Coming into force

3 These regulations come into force on April 1, 1993.

SASKATCHEWAN REGULATIONS 24/93

The Direct Sellers Act

Section 35

Order in Council 174/93, dated March 16, 1993.

(Filed March 16, 1993)

Title

1 These regulations may be cited as *The Direct Sellers Amendment Regulations, 1993*.

R.R.S. c.D-28 Reg 1, section 4 amended

2 Section 4 of *The Direct Sellers Regulations* is amended:

(a) by adding “in each year” after “maximum fee payable” in subsection (2); and

(b) by adding “in each year” after “minimum fee payable” in subsection (5).

Coming into force

3 These regulations come into force on the day on which they are filed with the Registrar of Regulations.

SASKATCHEWAN REGULATIONS 25/93

The Alcohol Control Act

Section 179

Order in Council 176/93, dated March 16, 1993.

(Filed March 16, 1993)

Title

- 1** These regulations may be cited as *The Alcohol Control Amendment Regulations, 1993*.

R.R.S. c.A-18.01 Reg 1 amended

- 2** *The Alcohol Control Regulations* are amended in the manner set forth in these regulations.

Section 7 amended

- 3** **Section 7 is amended by adding the following clause after clause (g):**

“(h) premises:

(i) situated in an urban municipality within the meaning of *The Urban Municipality Act, 1984* having:

(A) a population of fewer than 5,000; and

(B) no other existing premises with respect to which a Class “B” licence has been issued pursuant to clause 56(1)(a) of the Act; and

(ii) constructed or reconstructed on or near the site of a former hotel or motel with respect to which a Class “B” licence was issued pursuant to clause 56(1)(a) of the Act but which has ceased to be a hotel or motel by reason of demolition or destruction from any cause”.

Section 8 amended

- 4(1)** **Subsection 8(1) is amended by adding the following clauses after clause (b):**

“(c) premises with respect to which a valid and subsisting beverage room licence issued pursuant to *The Liquor Licensing Act* existed on the day before the coming into force of the Act;

“(d) premises:

(i) situated in an urban municipality within the meaning of *The Urban Municipality Act, 1984* having:

(A) a population of fewer than 5,000; and

(B) no other existing premises with respect to which a Class “B” licence has been issued pursuant to clause 56(1)(a) of the Act; and

(ii) constructed or reconstructed on or near the site of a former hotel or motel with respect to which a Class “B” licence was issued pursuant to clause 56(1)(a) of the Act but which has ceased to be a hotel or motel by reason of demolition or destruction from any cause”.

(2) Subsections 8(2) and (3) are repealed and the following substituted:

“(2) Every licensee selling beverage alcohol pursuant to the endorsement mentioned in subsection 56(5) of the Act, except a licensee operating a camp described in clause (1)(a), shall limit that sale to:

- (a) subject to clause (b), beer, wine and coolers;
- (b) if the licensee operates a premises described in clause (1)(b) with respect to which the endorsement was made after the coming into force of this clause, beer brewed on the premises.

“(3) A licensee selling beverage alcohol pursuant to the endorsement mentioned in subsection 56(5) of the Act:

- (i) may keep the premises open on Sunday for any period between 12:00 noon and 12:30 a.m. of the following day; and
- (ii) shall keep the premises open not less than during the hours of 11:00 a.m. to 6:00 p.m. every day except holidays”.

Coming into force

5 These regulations come into force on the day on which they are filed with the Registrar of Regulations.

