Small and Medium Enterprise Investment Tax Credit (SMEITC)

Ministry of Finance
Revenue Division
PO Box 200
Regina, SK, S4P 2Z6
Toll Free 1-800-667-102
Phone: (306) 787-6645
SaskTaxInfo@gov.sk.ca

Claim Form

For use by eligible investors who have been issued a Small and Medium Enterprise Investment Tax Credit certificate from the Ministry of Trade and Export Development. Complete program legislation is found in *The Small and Medium Enterprise Investment Tax Credit Act*, section 67.3 of *The Income Tax Act, 2000* (Saskatchewan) and applicable regulations. If there is any inconsistency between this application, declaration form and the program legislation, the latter shall prevail.

Applicant (individual/corporation name)		
Primary Contact (if applicable)		Federal Business Number (if applicable)
Address		
City	Province	Postal Code
E-mail	Telephone	Taxation Year End

Saskatchewan

Part A: Total Eligible Tax Rebate Earned in the Current Taxation Year (From the SMEITC Certificate)

Please attach a schedule if more space is needed.

Tax Credit Certificate Number	Investment Date	Eligible Tax Rebate Amount per Tax Credit Certificate	Maximum Eligible Rebate in the Taxation Year (Lesser of $140,000 or the Amount per Tax Credit Certificate)	
Total Current Year Eligible Tax Rebate Amount			**$**	**A**

Part B: Calculation of SMEITC Rebate

Total of Current Year Eligible Tax Rebate Amounts (line A)	$	B
Add: Unused rebate at the end of the previous tax year (From the prior year SMEITC rebate letter issued by the Ministry of Finance. Must not exceed $140,000 per certificate per tax year. **Carryforward amounts must be used within six taxation years after the year on the certificate**.)	$	C
Total Eligible Rebate	$	D
Current Year Saskatchewan Income Tax Paid (From the CRA Notice of Assessment or Reassessment)	$	E
Tax Rebate Amount: Lesser of D or E	**$**	F

Please Ensure the Following Information Is Submitted With Your Application:

- Copy of the SMEITC certificate(s)
- A copy of your CRA Notice of Assessment or Reassessment
- A Direct Deposit Payment Request Form.

Please mail or email your Small and Medium Enterprise Investment Tax Credit claim form and supporting documentation to:

SMEITC c/o Ministry of Finance
Revenue Division
PO Box 200
Regina SK S4P 2Z6
Email Address: grantsincentives@gov.sk.ca

Application Declaration

I__________________________(please print the name of the individual taxpayer or the authorized signing officer of the applicant corporation, as the case may be) hereby apply for a Small and Medium Enterprise Investment Tax Credit. I acknowledge that by signing my name below, I confirm that this signature is my own and represents my intent to sign this document. I declare that to the best of my knowledge, the information given in this application is true and complete. I acknowledge that to knowingly make a false or misleading statement in an application is an offense and punishable by law. Should the applicant's income tax assessment change for any reason, I will submit the revised Notice of Reassessment to the Saskatchewan Ministry of Finance for the purposes of the Small and Medium Enterprise Investment Tax Credit in accordance with subsection 67.3 of *The Income Tax Act, 2000.* Should any tax credit certificate that is issued for the benefit of the applicant be subsequently revoked pursuant to either sections 18 or 31 of *The Small and Medium Enterprise Investment Tax Credit Act*, I will submit the Notice of Revocation to the Saskatchewan Ministry of Finance for the purposes of the Small and Medium Enterprise Investment Tax Credit in accordance with subsections 67.3(7)(f) and/or 67.3(13) of *The Income Tax Act, 2000*. I authorize Canada Revenue Agency to provide the Ministry of Finance of the Government of Saskatchewan with any information from any Income Tax Returns of the applicant or other relevant documents that Canada Revenue Agency possesses. The information provided will be used for the purposes of administering the Small and Medium Enterprise Investment Tax Credit, including verifying the contents of this application and except as may be required by law will not be communicated for any other purpose.

___________________________________ ___________________________________

Signature Date

Information on Claiming Periods

A claim form must be received by the Ministry of Finance within three years of the end of the tax year being applied for.

- For individuals, the tax year ends on December 31 (i.e., a claim form for the 2024 taxation year must be received by December 31, 2027).
- For corporations, the tax year ends on the corporation's fiscal year end (i.e., if your corporation's fiscal year ended on June 30, 2024, the claim form must be received by June 30, 2027).

Rebates can be claimed over a seven-year period. Year one is the *Applicable Taxation Year* stated on the certificate (i.e., the tax year in which the investment was made). Investors will have another six years after that to claim their credit.