

# Repaying Your Saskatchewan Student Loan



There are many options to fit student loan repayments into your budget.

## Repaying your loan

Once you reach your study period end date, you have up to six months to begin repayment of your [Canada-Saskatchewan Integrated Student Loans](#).

**Note:** Interest will accumulate during this six-month period on the Saskatchewan portion of the loan and will be added to your loan amount.

Before you need to make your first loan payment, the [National Student Loans Service Centre \(NSLSC\)](#) will send you a letter that shows the details of your current outstanding Canada-Saskatchewan Integrated Student Loans balance including the repayment terms of your loan and your monthly loan payment. You can negotiate your payment options with the NSLSC. Some options are to:

- Change the monthly payment amount;
- Make a lump sum payment; or
- Pay off your loan early.

To compare repayment options, use this [Loan Repayment Calculator](#).

**Contact the [NSLSC](#) if you have not received your payment information within five months of your study period end date.**

## Make all scheduled payments

As a borrower, you are required to repay your loan and fulfill your obligations and responsibilities of the repayment terms and conditions of your loan(s). Missing payments could damage your credit rating. Governments may also take action to collect funds owing, and make you ineligible to receive further student aid.

### Did you know?

Graduates who live and work in Saskatchewan can apply for the Graduate Retention Program, which provides up to \$20,000 in tax credits for tuition fees paid. Graduates can receive benefits from the Graduate Retention Program and Student Loan Forgiveness Program at the same time.

## Repayment Assistance Plan

You may qualify for the [Repayment Assistance Plan \(RAP\)](#) if you are having difficulty meeting loan payment obligations. RAP allows you to make zero or reduced payments for up to six months at a time.

You can apply for RAP as soon as you start repaying your student loan(s). You must reapply every six months to maintain eligibility. Complete the online RAP application through your NSLSC account to apply and avoid missing payment(s).

## More Information

If you have any questions related to RAP or student loan repayment, please contact the NSLSC:

<https://protege-secure.csnpe-nslsc.canada.ca/en/public/contact/contact-us>

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