

## BUDGET 2024-25 GENERAL INFORMATION

Budget 2024-25 announces new measures to promote compliance with Saskatchewan's tax programs, helping to foster a fair and competitive environment for all Saskatchewan businesses.

### Increased Penalties

Consumption tax revenues are a key revenue source for funding public services and government programs. The Ministry of Finance has a mandate to ensure that provincial taxes owed are paid in a timely manner.

**Effective October 1, 2024**, the following penalties will be applied:

- A new \$50 penalty will apply for failing to file a return on time (for each return period);
- The existing 10% return penalty for failing to pay the tax owing by the due date will no longer have a maximum penalty of \$500 (for each return period);
- A new penalty of \$500 will apply for each instance of failing to produce books, records or documents as required;
- A new penalty of \$100 will apply for each instance of failing to file any return or form in the manner required or failing to complete any information required on any return or form. For example, filing a paper return when required to file electronically or not filling out all required line items in a return may attract a \$100 penalty; and,
- More than one penalty can apply to a return period.

Further details will be available in future at [saskatchewan.ca/business-taxes](https://saskatchewan.ca/business-taxes).

### Licensing under *The Tobacco Tax Act, 1998*

All tobacco retailers will be required to obtain a licence to retail tobacco and to purchase tobacco from a licensed wholesaler starting October 1, 2024, and will be required to be licensed **by December 31, 2024**. There is no fee for the licence. First Nation bands and on-reserve stores that participate in the Fuel and Tobacco Tax Refund Program will be provided a tobacco retail licence and do not need to obtain one.

Further details will be available in future at [saskatchewan.ca/business-taxes](https://saskatchewan.ca/business-taxes).

### FOR FURTHER INFORMATION

Write: Ministry of Finance  
Revenue Division  
PO Box 200  
REGINA SK S4P 2Z6

Telephone: Toll Free 1-800-667-6102  
Regina 306-787-6645

Email: [sasktaxinfo@gov.sk.ca](mailto:sasktaxinfo@gov.sk.ca)

Internet: Tax bulletins, forms and information are available at [saskatchewan.ca/business-taxes](https://saskatchewan.ca/business-taxes).

Government website: [Saskatchewan.ca](https://Saskatchewan.ca)