



Government
— of —
Saskatchewan

Minister of Advanced Education

Legislative Building
Regina, Canada S4S 0B3

March 20, 2024

Dr. James Dosman, Chair
Board of Governors
St. Peter's College
PO Box 40
MUNSTER SK S0K 2Y0

Dear Dr. James Dosman:

Saskatchewan's 2024-25 Budget provides record investments in our province's present and future, with a focus on education, health care, and the well-being of our communities. Our rapidly growing economy is attracting more people and creating more jobs, and our strong and innovative post-secondary sector is essential in supporting that growth. *Building the Workforce for a Growing Economy: The Saskatchewan Labour Market Strategy*, announced earlier this month, underscores our commitment to supporting a thriving, talented workforce.

This budget year marks the conclusion of the four-year multi-year funding agreement. Our government's multi-year funding commitment and your dedicated planning and improvement efforts have ensured that Saskatchewan's post-secondary sector remains financially sustainable and aligned with the priorities of *Saskatchewan's Growth Plan for the Next Decade of Growth 2020-2030*.

As we begin the collective work to establish a new agreement, we appreciate the discussions this past year regarding the importance of stable, predictable funding, as well as the growing pressure on budgets and financial sustainability efforts. We heard your concerns and are very pleased to provide a 2.2 per cent one-time increase to your 2024-25 operating grant. This positive adjustment to your funding will be reflected in an amendment to the current multi-year funding agreement. We appreciate your commitment to reporting on the progress and impact of your efforts and look forward to ongoing collaboration on the development of a new multi-year funding agreement.

... 2

The 2024-25 Budget tabled today includes \$1,184,400 for St. Peter's College for the period April 1, 2024 to March 31, 2025. Appendix 1 – Detailed Schedule of Funding provides additional details about government's investment and its intended uses.

Budget investments in training are aligned to ensure Saskatchewan's labour force can keep pace with the opportunities created by industry. The *Saskatchewan Labour Market Strategy* will provide a blueprint for post-secondary institutions and industry to prioritize investments in programs, services and initiatives that connect people to jobs, recognize skills and address labour needs for emerging sectors.

Ministry officials will be in contact with representatives at your institution to discuss the following 2024-25 accountability requirements and due dates:

- **Agreement to Submit Required Multi-Year Funding Reporting** – due April 15, 2024 (as per Eligibility Criteria 1 in the *Saskatchewan Post-Secondary Multi-Year Operating Funding Memorandum of Understanding*);
- **Multi-Year Funding Accountability Reports** – due June 28, 2024, and January 31, 2025 (as per Eligibility Criteria 2 and 3 in the MOU);
- **Tuition Schedules** – due May 15, 2024 (as per Eligibility Criteria 2 in the MOU); and
- **Revenue and Expenditure Reports** – due June 28, 2024.

We appreciate the contributions from your institution as we work together to ensure a bright future for Saskatchewan, by providing our residents with the high-quality education and training they need and deserve.

Sincerely,



Gordon S. Wyant, K.C.
Minister of Advanced Education

Attachments

cc: Robert Harasymchuk, President, St. Peter's College
Leila Brockman, Finance Manager, St. Peter's College
Rebecca Carter, Deputy Minister of Advanced Education

APPENDIX 1
Detailed Schedule of Funding
St. Peter's College

Funding Schedule April 1, 2024 - March 31, 2025

		2024-25 Funding	2023-24 Funding
<u>Operating Funding</u>			
	Base Operating Grant	\$ 1,125,400	\$ 1,125,400
	2.2% Increase (one-time)	25,000	—
Total Operating Funding as per MYF MOU*		\$ 1,150,400	\$ 1,125,400
<u>Capital Funding</u>			
	Preventative Maintenance and Renewal	34,000	34,000
Total Capital Funding		\$ 34,000	\$ 34,000
Total Funding		\$ 1,184,400	\$ 1,159,400

* MYF MOU = *Saskatchewan Post-Secondary Multi-Year Operating Funding Memorandum of Understanding 2021-22 to 2024-25 Amendment*