



MERIT[®]
NATIONAL



Saskatchewan Workers'
Compensation Act
Committee of Review



Who We Are

- We are a national voice and body for construction and related industries.
- We proudly support more than 1,700 member companies and over 50,000 hard working Canadians and their families across the nation.
- We amplify the voices of small and medium construction companies.
- We focus on the long-term health and sustainability of the construction industry while working to ensure all Canadian contractors, businesses and workers have the opportunity to prosper and grow.



What We Do

- Advocate for our members with governments and other stakeholders.
- Provide comprehensive Benefit plans for employees of member companies.
- Offer innovative courses to sharpen skills, advance careers and remain competitive in the industry.
- We provide mental health support and resources to our members and their employees to help navigate through difficult times.



Asks of the Review Committee

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Modify the Funding policy

- Currently, the Saskatchewan Workers' Compensation Board (WCB) has a funding target between 105% to 120% (assets in excess of liabilities). Funding above 122% is distributed to employers at the WCB's discretion, over a period of five years, until the Board reaches a funding position of 120%.
- Merit National is recommending a funding ratio of between 100 per cent and 110 per cent as a fair scenario, where the Board is able to fulfil its responsibility to protect present and future worker benefits against unexpected events and minimize the volatility of premiums.

Asks of Review Committee

WCB's Surplus Distribution Policy

- Currently, if the Funding Percentage rises above 122 per cent, the WCB, at its discretion, will distribute the surplus funds to employers to return the funding percentage to 120 per cent.
- Merit National believes the surplus should be rebated in the year it is realized and not at the discretion of the WCB.

For more information please contact:

Line Porfon, Chief Services Officer

Merit National

1.888.744.0002

advocacy@meritnational.com



WE ARE MERIT

BUILDING UP CANADA'S CONSTRUCTION INDUSTRY