

Trust Corporation Exemption Application MRT Questions and Answers

For training and information on submitting Agricultural Corporation Exemption Applications and understanding other features regarding this exemption, please use the following online training module:

[Mineral Rights Tax – Trust Corporation Exemption Application Learning Module](#)

1. What is a “routine” or a “non-routine” submission?

Routine applications result when all criteria have been met based on the data entered into the application. Routine approvals are issued by IRIS immediately; however, routine approvals are also subject to an internal audit after issuance. Depending on the results of the internal audit, the approval can be revoked.

Non-routine applications result when the data entered into the application must be reviewed before a decision can be made. Non-routine approvals, and denials, are issued only after all questions have been answered and the review is complete. You may be contacted for further information during this time. You will need to log back into your IRIS account to determine the results of the review.

2. Will IRIS conduct any validation tests on the data entered into the online applications?

Yes, some of the validation tests will prevent an exemption application from being submitted while others will provide informational messages.

3. Will I get a letter informing me that my exemption application was approved or denied?

Approvals will be provided through IRIS and can be accessed online at any time. Paper responses will no longer be mailed to the applicant. If any applications go non-routine or the status of the exemption is amended, a notification will be provided through IRIS. Notification preferences in IRIS can be changed to send an email to the specified email address when something has changed in your IRIS account.

4. As a Trust Corporation, the corporation owns minerals on behalf of individuals. Do I have to apply for a Trust Corporation Exemption?

Yes. In addition to requiring that the Trust Corporation holds a valid licence under *The Trust and Loan Corporation Act, 1997*, the Act, requires the Trust Corporation to deliver a certificate in the “prescribed form”. With the move to IRIS, the “prescribed form” will be an online application. This application needs to be submitted annually to verify the trust beneficiaries and the continued validity of the trust licence.

Note: The information contained in this document is provided for informational purposes. In the event of any discrepancies, *The Mineral Rights Taxation Act, 1983* and *The Mineral Rights Tax Regulations, 2022*, apply.

5. How long is the Trust Corporation exemption?

Trust Corporation exemptions are issued for one year at a time. As the licence issued under *The Trust and Loan Corporations Act, 1997* must be renewed each year, trust exemptions must be approved each year as well.

6. What information is required?

The full legal name and address of each individual for whom the Trust Corporation holds the mineral title in trust (Trust Beneficiary) must be provided. This information is required to determine the total amount of mineral ownership held by the Trust Beneficiary.

7. When can I apply for the Trust Corporation exemption?

Once MRT in IRIS is operational, the application can be submitted at any time throughout the taxation year. If the application is not received prior to the annual invoicing in May, an MRT invoice will be created which can be adjusted after the application is approved.

8. Inquiries:

For inquiries, please visit the [mineral rights website](#) or contact the Ministry of Energy and Resources (ER) Service Desk:

Email: er.servicedesk@gov.sk.ca

Phone: 1-855-219-9373

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