

8.3.1 Release Notes

High Water-Cut Oil Well Program

Release Date: October 27, 2021

Release Notes Publication Date	Notes and Changes Made
October 27, 2021	Initial Release

About

On October 27, 2021, Saskatchewan's Ministry of Energy and Resources (ER) implemented the High Water-Cut Oil Well Program (HWCP) into the Integrated Resource Information System (IRIS).

What's changed?

The highlights of what's changed in IRIS as a result of this release are noted below.

Note: Whether a user has access to the functionality or enhancements outlined in these 8.3.1 ReleaseNotes will depend on the individual's security access and assigned permissions sets.

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- An amendment to the HWCP was announced in the 2021-22 Provincial Budget. To allow industry to realize the benefits of the amended program, an enhancement to IRIS has been made to include the addition of a new high water-cut royalty category (TR4 WC) and the ability to apply a high water-cut royalty rate deduction.
- For the purposes of the high water-cut deduction, the Saskatchewan Resource Credit (SRC) field will be utilized in IRIS and billing invoices to display this value.
- For wells already approved under the HWCP, the assignment of the new royalty category and high water-cut deduction will be back-dated in IRIS to the production month indicated on the approval and reflected on the November 2021 billing invoice.

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Contact Us

The Ministry of the Energy and Resources Service Desk is available Monday-Friday, 8 AM-5 PM CST, excluding holidays.

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