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*The Ministry of Agriculture has created a central hub for resources related to drought.
Please find the resources using the following [link](https://www.saskatchewan.ca/business/agriculture-natural-resources-and-industry/agribusiness-farmers-and-ranchers/sask-ag-now/producer-resources-for-dry-conditions):
<https://www.saskatchewan.ca/business/agriculture-natural-resources-and-industry/agribusiness-farmers-and-ranchers/sask-ag-now/producer-resources-for-dry-conditions>.*

Weekly Cattle Market Update

For the Week Ending August 27, 2021

All prices are quoted in Canadian dollars per hundredweight (\$/cwt) unless otherwise stated.

Saskatchewan Feeder Steer and Feeder Heifer Prices (\$/cwt)								
Feeder Steers		300-400	400-500	500-600	600-700	700-800	800-900	900+ lb.
Aug 27/2021	Average	\$267.50	\$243.25	\$229.50	\$214.00	\$199.50	\$192.33	\$181.33
Aug 27/2021	Range	255-288	231-255	217-245	205-224	191-208	188-197	174-186
week/week	Change	\$1.37	-\$1.13	\$7.75	\$3.60	-\$1.45	\$1.08	\$3.03
Aug 20/2021	Average	\$266.13	\$244.38	\$221.75	\$210.40	\$200.95	\$191.25	\$178.30
Feeder Heifers		300-400	400-500	500-600	600-700	700-800	800+ lb.	
Aug 27/2021	Average	\$209.50	\$199.25	\$190.33	\$186.17	\$181.00	\$174.67	
Aug 27/2021	Range	200-221	190-215	183-195	180-199	175-186	168-180	
week/week	Change	-\$7.30	-\$2.15	\$4.39	\$1.07	\$2.31	\$2.21	
Aug 20/2021	Average	\$216.80	\$201.40	\$185.94	\$185.10	\$178.69	\$172.46	

Source: Canadian data is provided by CanFax and cannot be redistributed without Canfax consent (www.canfax.ca).

Note: Prices are determined from Saskatchewan auction marts' reports of sale results from Thursday of the previous week to Wednesday of the current week. N.A. means not available due to lack of sufficient data.

Canfax reported a total of 6,944 head of cattle were sold in Saskatchewan this week, lower than the 9,341 head during the previous week, but higher than the 2,444 head marketed during the same week in 2020.

Feeder steer prices were mainly higher across the weight categories when compared to prices reported the previous week. Prices ranged from \$267.50 per cwt for the 300-400lb weight category to \$181.33 per cwt for the 900+lb weight category this week. The largest price increase was seen in the 500-600lb weight category, with prices improving \$7.75 per cwt to end the week averaging \$229.50 per cwt. The largest price decrease was seen in the 700-800lb weight category, with prices declining \$1.45 per cwt to end the week averaging \$199.50 per cwt.

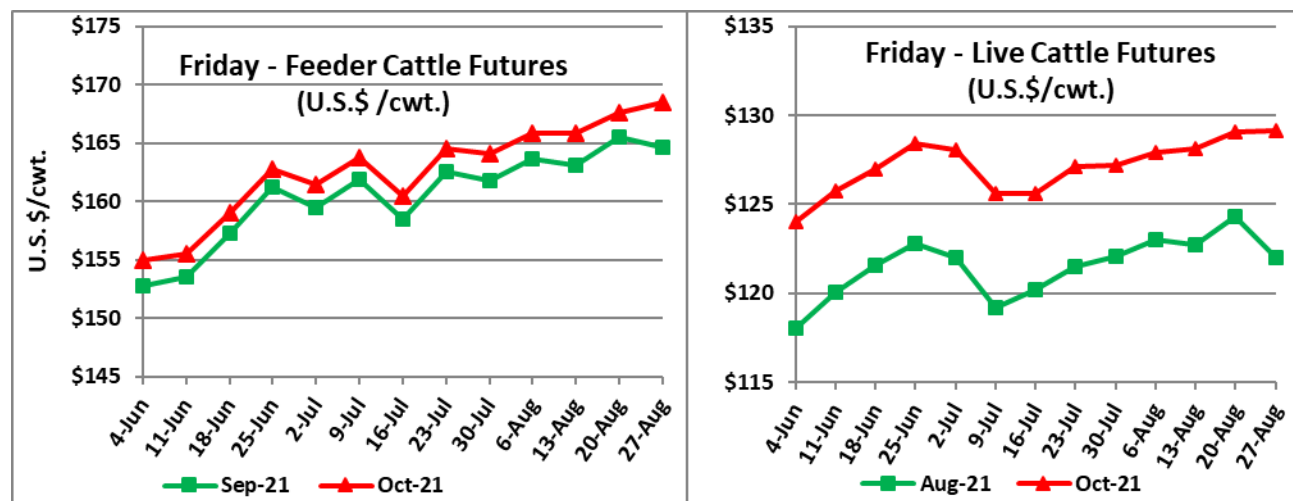
Average weekly prices for Saskatchewan's feeder heifers were also mostly higher across the reported weight categories when compared to prices the previous week. Prices ranged from \$209.50 per cwt for the 300-400lb weight category to \$174.67 cwt for the 800+lb weight category. The largest price increase was seen in the 500-600lb weight category, with prices improving \$4.39 per cwt to end the week averaging \$190.33 per cwt. The largest price decrease

was seen in the 300-400lb weight category, with prices declining \$7.30 per cwt to end the week averaging \$209.50 per cwt.

Saskatchewan feeder cattle prices are provided by Canfax (#403-275-5110) or (www.canfax.ca) and cannot be redistributed without permission.

The Saskatchewan 750 lb. feeder steer basis compared to the August 26, 2021, U.S. feeder cattle index at US\$159.39 cwt was calculated at (-\$1.88) per cwt ($\$199.50 - \text{US}\$159.39 / 0.7915$), a weakening of \$2.53 per cwt from the basis of (+\$0.65) per cwt the previous week.

Feeder cattle future contracts started Monday with a price increase but the trend reversed Tuesday and continued on a downward trend for the remainder of the week. The nearby September feeder cattle futures contract settled Friday at \$164.65 per cwt. This is down \$0.85 per cwt from the previous Friday's settlement of US\$165.50 per cwt. The October contract had a price increase of \$0.80 per cwt for the week to settle Friday at US\$168.43 per cwt.



Source: CME, LMIC

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Live cattle future contracts started the week out on a high note but trended downward throughout the remainder of the week as well. The August live cattle futures contract had a price decrease of US\$2.275 per cwt relative to the previous week to settle at US\$122.000 per cwt on Friday. The October contract had a small price increase of \$0.075 per cwt compared to the previous week to settle Friday at US\$129.125 per cwt.

Fed and Non-Fed Cattle

	Aug 27, 2021	Aug 20, 2021	Week Over Week
Steers (Alberta)			
Live	154.39	153.01	\$1.38
Rail	257.75-258.50	252.50-259.50	\$5.25 to (\$1.00)
Cows (Alberta)			
D2 Live	\$76.44	\$76.92	(\$0.48)
D3 Live	\$66.33	\$68.25	(\$1.92)
Rail	\$150.00-155.00	\$150.00-155.00	n/c

Source: Canfax. (n/a = not available, n/c = no change)

Prices of live, non-fed cattle in Alberta were lower, week-over-week. The price of D2 slaughter cows saw a slight decrease of \$0.48 per cwt from the previous week to average of \$76.44 per cwt; while the price of D3 slaughter cows saw a price decrease of \$1.92 per cwt from the previous week to average \$66.33 per cwt. The fed cattle price for Alberta fed steers this week was reported at \$154.39 per cwt, a price increase of \$1.38 per cwt from the previous week's price of \$153.01 per cwt.

The live (FOB feedlot) weighted average 5-area (Texas/Oklahoma/New Mexico, Kansas, Nebraska, Colorado and Iowa/Minnesota) weekly fed steer price in the U.S. was reported at US\$125.98 per cwt, a price increase of US\$0.51 per cwt from US\$125.47 per cwt the previous week, and 19.9 per cent higher from \$105.09 per cwt the same week a year ago.

The dressed (delivered basis) price for U.S. steers delivered to plants in the 5-area was reported at US\$204.18 per cwt, a price increase of US\$3.03 per cwt from US\$201.15 per cwt the previous week, and up 22.6 per cent from US\$166.53 per cwt the same week a year ago.

Choice beef cutout prices (600-900 lb.) for the week averaged US\$347.02 per cwt, up US\$8.09 per cwt from US\$338.93 per cwt the previous week, an increase of 2.4 per cent. The choice beef cutout is 50.9 per cent higher than the same week a year ago when it was valued at \$229.91.

Friday Price Information

Product	This week (Aug 27, 2021)	Last week (Aug 20, 2021)	The week of (Aug 28, 2020)
Canadian Dollar (closing rate US\$)	.7915	.7778	.7635
U.S. Cash Cattle			
Thurs. Feeder Cattle (FC) Index (US\$ per cwt)	159.39	155.79	141.56
Seven-day Weighted Average FC Index Wt. (lb.)	806	814	798
Live Fed 5-area Steer Price (US\$ per cwt)	125.98	125.47	105.09
Feed Grains			
Barley			
Lethbridge (\$/tonne)	406.00	403.00	203.25
(\$ per bu.) mid-point price	8.84	8.77	4.43
Corn			
Iowa State Average (CDN\$/tonne)*	304.90	308.75	n/a
(US\$ per bu.)	6.13	6.10	n/a
Omaha, NE (CDN\$/tonne)*	312.36	311.28	171.19
(US\$ per bu.)	6.28	6.15	3.32
Futures			
Sep Corn (US\$ per bu.)	5.58	5.38 ^{3/4}	3.46
Dec Corn (US\$ per bu.)	5.53 ^{3/4}	5.37	3.59 ^{1/4}
August Live Cattle (US\$ per cwt)	122.000	124.275	103.225
October Live Cattle (US\$ per cwt)	129.125	129.050	104.900
September Feeder Cattle (US\$ per cwt)	164.650	165.500	140.025
October Feeder Cattle (US\$ per cwt)	168.425	167.625	140.175

Sources: Bank of Canada, Iowa Department of Agriculture and Land Stewardship,
Chicago Mercantile Exchange (CME), ICE Futures Canada and USDA Livestock & Grain Market News
* conversion to CDN\$ is based on Friday's CDN\$ closing rate.

For more information, contact:

Natasha Wilkie, PAg
A/Provincial Cattle Specialist
306-861-1497
natasha.wilkie@gov.sk.ca

or

Leah Clark, MSc, PAg
A/Policy Analyst
306-552-6409
leah.clark@gov.sk.ca