Ministry of Energy and Resources Regulatory Relief Measure for Oil and Gas Dispositions

General Information

The Saskatchewan Ministry of Energy and Resources (ER) recognizes the challenges industry is facing during the COVID-19 pandemic and the recent decline in oil prices, and is mindful of its impact on employees and operations. As a result, ER is implementing relief for oil and gas dispositions issued under *The Oil and Gas Tenure Registry Regulations* and active on March 31, 2020 by granting a 12-month extension to their current term.

The relief measures address obligations related to:

• The Oil and Gas Tenure Registry Regulations

Timelines

This policy will apply retroactively, beginning on March 31, 2020, for all active oil and gas dispositions on that date.

ER will post applicable updates and notifications via Bulletins to the Government of Saskatchewan's website at: <u>Oil and Gas News, Bulletins, Statistics and Reports</u>, to subscribers to the Public Offering email distribution list; IRIS Alerts and IRIS Security Administrators.

ER is currently working to update its systems to reflect this relief measure and it is expected that these changes may not be complete for 1-2 weeks.



Oil and Gas Disposition Regulatory Relief Measure

Due to current circumstances, ER will be instituting the following measure:

- Relief from cancellation of Crown petroleum and natural gas leases in whole or in part expiring on March 31, 2020 as per Section 9-5 of *The Oil and Gas Tenure Registry Regulations*
 - All Crown petroleum and natural gas leases in whole or in part expiring as per Section 9-5 will now continue for the reason of GOS 2020 Relief Measures to March 31, 2021.
- Extensions available in 2020 for exploration licences and permits and lease of spaces active on March 31, 2020:
 - Reporting permit expenditure estimates and actuals;
 - Completion of exploration and drilling programs associated with permits and exploration licences;
 - For creating the necessary facilities and continued operations for lease of spaces agreements;
 - Grouping terms associated with permits and leases where the grouping term was valid on March 31, 2020.

If you have any questions regarding the information contained within this Bulletin, please contact the ER Service Desk at 1-855-219-9373 or <u>ER.servicedesk@gov.sk.ca</u>.

