

---

## Waterflood Development Program Interest Rate

---

Effective Date	Interest Rate
July 1, 2019	3.95%
January 1, 2020	3.95%
July 1, 2020	2.45%
January 1, 2021	2.45%
July 1, 2021	2.45%
January 1, 2022	2.45%
July 1, 2022	-
January 1, 2023	-
July 1, 2023	-
January 1, 2024	-
July 1, 2024	-
January 1, 2025	-
July 1, 2025	-
January 1, 2026	-
July 1, 2026	-
January 1, 2027	-
July 1, 2027	-
January 1, 2028	-
July 1, 2028	-
January 1, 2029	-
July 1, 2029	-
January 1, 2030	-