



Strong, Diverse Resource Sectors

- Saskatchewan has a wealth of resources that is the envy of nations. Agricultural crops, potash, uranium, oil and gas – not to mention critical element assets like helium, lithium and rare earth elements – are found in abundance.
- Saskatchewan is Canada's second-largest exporter of agri-food products with sales reaching \$18.5 billion in 2022. Saskatchewan has a broad array of sustainably produced crops at a scale of production attractive for ingredient processors.
- Along with world-class resources, Saskatchewan has a globally connected advanced research cluster to support further development.
- In 2022, Saskatchewan's real GDP by industry totaled \$76.7 billion. That's a lot for 1.1 million people and it speaks to our workforce productivity.
- Saskatchewan is home to one of the most attractive investment environments in the world. From 2012 to 2022, Saskatchewan achieved about \$170.6 billion in new investments. The value of international merchandise exports reached over \$52.6 billion in 2022.
- In the past 10 years, manufacturing shipments increased 79 per cent – the third-highest growth rate in Canada.

Incentive Programs

- [Saskatchewan Advantage Innovation Fund \(SAIF\)](#), provides non-repayable grants to projects that address a specific industry challenge in the province's core sectors: energy, mining, manufacturing, education and healthcare.
- [Saskatchewan Agtech Growth Fund \(AGF\)](#) is a research and development (R&D) funding program designed to accelerate the commercialization of game-changing technological innovations in the province's agricultural sector.

- [AgWest Bio Technology Research and Commercialization Fund](#) provides repayable investment capital for early-stage companies.
- [Global Agrifood Advancement Partnership \(GAAP\)](#) is a collaboration between Ag-West Bio, the Global Institute of Food Security, the Agri-Food Innovation Centre, Innovation Place, and private sector partners. GAAP was created to support early and rapid-growth stage companies within all areas of agriculture and food. GAAP combines the benefits of significant investment capital (up to \$500,000), long-term incubation in a world-class facility (up to three years, with access to laboratories, greenhouses, and offices), along with guidance and training from sector-specific experts.
- [Saskatchewan Value-Added Agriculture Incentive \(SVAI\)](#) is a 15 per cent tax rebate on corporate taxes payable based on eligible capital investments of \$10 million or more to expand production capacity in value-added agriculture processing.
- [Saskatchewan Commercial Innovation Incentive \(SCII\)](#), offers eligible corporations a reduction of the provincial corporate income tax-rate to six per cent for a period of 10 years on taxable income earned from the commercialization of qualifying types of intellectual property.

Seizing AgTech Opportunities In Saskatchewan

Competitive Environment

- Manufacturing and processing exporter hiring tax incentives.
- Provincial tax exemptions for eligible machinery, equipment and materials used during the manufacturing process.

No General corporate tax rate

No Payroll tax

No Health premiums

10% Manufacturing corporate tax rate (*as low as 10% depending on type of operation*)

10% Tax credit for R&D expenditures

6% Refundable investment tax credit on manufacturing and processing equipment

6% Provincial sales tax; lowest of all provinces with a sales tax

2% Small business tax rate for Canadian controlled private corporations

Labour Force

- Saskatchewan has an available and talented labour pool attracting talent from around the world.
- More than 179,000 people immigrated to Saskatchewan from 2007 to 2022.

Logistics and Transportation

- Saskatchewan's central location provides easy access to markets across North America and to ports for overseas markets.
- Trade agreements and preferred trade status of Canadian suppliers gives Saskatchewan agtech companies and processors an edge in the market. Canada is one of few countries deemed to have equivalent domestic inspection for USA food processors.



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