

# Application to use Crown Lease as Security



LESSEE FULL NAME: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_  
TOWN/CITY: \_\_\_\_\_ POSTAL CODE: \_\_\_\_\_  
PHONE NUMBER (HOME): \_\_\_\_\_ PHONE NUMBER (CELL): \_\_\_\_\_  
FAX NUMBER: \_\_\_\_\_ EMAIL: \_\_\_\_\_  
DATE OF BIRTH: \_\_\_\_\_ GST REGISTRATION NO.: \_\_\_\_\_  
LEASE NO.: \_\_\_\_\_

Note: The individual completing this portion of the application is considered the primary client.

Are there access issues or other concerns the lending institution should be aware of? Yes No  
If yes, what are the issues/concerns?

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

LENDING INSTITUTION: \_\_\_\_\_ BRANCH NO.: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_  
TOWN/CITY: \_\_\_\_\_ POSTAL CODE: \_\_\_\_\_  
PHONE NUMBER (MAIN): \_\_\_\_\_ PHONE NUMBER (CELL): \_\_\_\_\_  
EMAIL: \_\_\_\_\_ FAX NUMBER: \_\_\_\_\_  
LOAN AGREEMENT NUMBER: \_\_\_\_\_

Whereas the lessee is the registered holder of lease no. \_\_\_\_\_, and leases land listed within to for the lessee within to operate and maintain.

Whereas the lessee has applied to the lending institution for a loan.

Whereas the lending institution has agreed to lend to the lessee the sum of \_\_\_\_\_ dollars (\$\_\_\_\_\_) subject to the terms and conditions of and the giving of collateral security pursuant to a loan agreement with the same effective date as this application.

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## Terms and Conditions

1. The lessee remains responsible for meeting all of the terms and conditions of the lease, and provisions of *The Provincial Lands Act, 2016* and *The Provincial Lands (Agriculture) Regulations*.
2. The lending institution will be listed as an interest on the lease. This interest will remain on the lease until its expiry date or the lending institution has notified the Ministry that all terms and conditions of the loan have been met.
3. The lessee will not be able to surrender or assign their lease until the lending institution has notified the Ministry that all terms and conditions of the loan have been met.
4. The Ministry will cancel the lease, in accordance with the applicable policy and lease, in the event that the lessee defaults on the loan secured by the lease (Lease Collection Policy) or in the event there is a contravention of lease (Management Policy). A notice of intention to cancel, sent to the lessee and lending institution, will provide the lessee and lending institution with 21 business days to find alternate security or pay out the loan.

## Acknowledgement and Consent

This information is supplied for the purpose of obtaining approval to use your Crown lease as security. Information is to be current as of the date of application. Any approval issued as a result of a false application will be subject to cancellation.

By signing this application form I certify the information provided to be true and I consent to the Ministry obtaining information from Agricultural Credit Corporation of Saskatchewan (ACS) and Saskatchewan Crop Insurance Corporation (SCIC) for the purpose of determining my/our credit worthiness and verifying the accuracy of any information contained in or provided with this application.

\_\_\_\_\_  
APPLICANT

\_\_\_\_\_  
WITNESS

\_\_\_\_\_  
DATE

### Office use only

1. Are the lessee's accounts with Lands Branch in acceptable status?
2. Are the lessee's accounts with the Ministry, ACS and SCIC in acceptable status?
3. Is the lessee clear of any contraventions (excluding arrears) in the last 10 years?
4. Are all of the parcels within the lease excluded from the rental premium under section 3-8 of *The Provincial Lands (Agriculture) Regulations*?

If the answer to any of the above questions is no, the application is declined.

Does the lending institution have a signed Memorandum of Agreement with the Ministry? If yes, the application may proceed. If no, a Memorandum of Agreement must be signed by the lending institution and the Ministry before the application may proceed.

This certifies that the use of this lease as security is approved and registered with the Ministry.

\_\_\_\_\_  
Director, Land Management – Lands Branch

\_\_\_\_\_  
Date

This certifies that the lending institution has reported to the Ministry that the secure loan has been made to the lessee and registered with the Ministry this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.