

Request for Expression of Interest

Saskatchewan Housing Corporation's (SHC) Request for Expressions of Interest (EOI) is to seek innovative and effective solutions/projects to address current and upcoming affordable rental housing gaps in communities and regions throughout Saskatchewan.

Sponsors submitting an EOI are encouraged to explore partnerships and examine innovative funding options to maximize the number of units that can be developed, support proposed households with programs or services, encourage skills development in the construction trades and ensure the long-term financial viability of proposed projects.

Eligible sponsors include but are not limited to the community housing sector (e.g. non-profit housing organizations and rental co-operatives); Municipal Governments and their agencies; Indigenous Governments and Organizations (including First Nations Bands, Tribal Councils and Métis organizations); and Private entrepreneur/ builder/ developers. Sponsors must be registered in Saskatchewan, and in good standing with SHC.

Proposed total household annual income for tenants must be at or below incomes under Saskatchewan Household Income Maximum (SHIM) Low. Careful consideration needs to be given to actual incomes of the targeted households and the rental rates affordable under those incomes.

SHC is unable to fund on-reserve housing or licensed facilities and a minimum of four units must be developed.

Eligible sponsors should carefully consider the proposed community or region's need for rental units, the demand for this type of housing, the availability and appropriateness of existing housing options. Evidence of need and demand must accompany each proposal.

Funding will support provincial government priority households as identified within the *Mental Health and Addictions Action Plan*, the *Saskatchewan Disability Strategy*, the *Poverty Reduction Strategy* and *A Strong Foundation - The Housing Strategy for Saskatchewan*.

This EOI will consider new construction, conversion or acquisition and renovation.

Sponsor applications are part of a competitive selection process undertaken by SHC to ensure the most appropriate, financially viable, cost-effective projects focusing on provincial priorities receive funding. All costs incurred by the sponsor in developing their proposals are the sole responsibility of the sponsor.

SHC will fund the minimum amount that a successful project needs to achieve affordability and financial viability.

This EOI will consider new construction, conversion or acquisition and renovation.

Guidelines on submitting your EOI may be found at the Government of Saskatchewan website at: www.saskatchewan.ca and follow the links, or by contacting:

Saskatchewan Housing Corporation
225 First Avenue North
SASKATOON SK S7K 1X2
Phone: 306-933-6292 (direct) or 1-866-245-5758 (toll-free)
Email: RDP@gov.sk.ca

Closing date: November 15, 2019.

Proposals received after the closing date may not be considered.

saskatchewan.ca

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Housing
Corporation** 