

# Targeted Mineral Exploration Incentive

## Fact Sheet



### What is the Target Mineral Exploration Incentive?

The [Targeted Mineral Exploration Incentive \(TMEI\)](#), originally introduced in 2018, supports the diversification of Saskatchewan's mineral sector by promoting early-stage hard-rock mineral exploration projects.

With the 2023 announcement of [Securing the Future: Saskatchewan's Critical Minerals Strategy](#), bolstering the province's leadership in the critical minerals sector, the TMEI expanded rebates to all hard-rock mineral exploration throughout Saskatchewan.

The TMEI was further expanded in 2025 to include borehole and ground geophysical surveying, and additional drilling costs, such as geological and geotechnical logging.



### Benefits of TMEI

- Overall program funding of \$3,550,000 in 2025-2026.
- Eligible companies can receive a grant of 25% of applicable costs:
  - Up to \$50,000 per year for uranium projects, or;
  - Up to \$150,000 per year for all other hard-rock mineral projects.
- Straightforward application and verification process.
- From 2018 to 2025, 96 applications have collectively received over \$5.9M in funding for approved projects completing 926 drillholes, \$58.0M in drilling expenditures, and \$172.5M in project expenditures.

### Eligibility

- Available to mineral exploration companies, or their designates, that hold claims regulated under [The Mineral Tenure Registry Regulations](#).
- As the TMEI is intended to promote new discoveries and advance existing programs, work completed on mining leases are not eligible.
- The TMEI program is regulated under [The Targeted Minerals Exploration Incentive Regulations](#) and is administered by the Saskatchewan Geological Survey branch of the Ministry of Energy and Resources.

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### How to Apply

To apply for the TMEI, companies are required to prepare and submit the [TMEI Application Form](#).

If you have questions about the application process, refer to the [TMEI Information and FAQ](#) or contact [tmei@gov.sk.ca](mailto:tmei@gov.sk.ca).

To learn more about the Targeted Mineral Exploration Incentive, please visit <https://saskatchewan.ca/mineral-exploration-incentive>.

For more information, contact:

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**Disclaimer:** The information in this document is accurate as of June 30, 2025. However, the Government of Saskatchewan accepts no liability for any actions taken as a result of the information contained herein.

