



Government  
of  
Saskatchewan

Minister of Advanced Education

Legislative Building  
Regina, Canada S4S 0B3

March 23, 2022

Dr. Helen Horsman, Chair  
Board of Governors  
St. Thomas More College  
STM232 – 1437 College Drive  
SASKATOON SK S7N 0W6

Dear Dr. Helen Horsman:

The 2022-23 Budget is focused on Saskatchewan being *back on track*, with a fiscal plan to return the budget to balance. Our resurgent economy and sound fiscal management ensure the services, programs, and infrastructure investments Saskatchewan people value are sustainable today and into the future.

In 2022-23, the Government of Saskatchewan will continue to invest in the second year of our multi-year funding commitment in post-secondary education. This four-year commitment to the sector supports your continued efforts to improve long-term financial sustainability at your institution. We look forward to learning more about how your multi-year funding initiatives progress over the next year and we applaud your commitment to achieving the priorities of *Saskatchewan's Growth Plan for the Next Decade of Growth 2020-2030*.

This year, we are pleased to provide a total investment of \$7,236,500 for St. Thomas More College, which includes \$339,900 in accordance with the multi-year funding commitment negotiated last year. The following appendix provides additional detail about government's investment and its intended uses:

- Appendix 1 – Detailed Schedule of Funding.

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Ministry of Advanced Education officials will be in contact with representatives at your institution to discuss the following accountability requirements and due dates for 2022-23:

- **Agreement to submit required accountability reports** – due April 15, 2022 (as per Eligibility Criteria 1 in the “Saskatchewan Post-Secondary Multi-Year Operating Funding Memorandum of Understanding”);
- **Multi-Year Funding Accountability Reports** – due June 30, 2022, and January 31, 2023, (as per Eligibility Criteria 2 and 3 in the MOU);
- **Revenue and Expenditure Reports** – due June 30, 2022; and,
- **Performance Framework Reports** – due June 30, 2022, and January 31, 2023.

Post-secondary education is crucial to Saskatchewan’s post-pandemic economic recovery. We look forward to our ongoing work together.

Sincerely,



Gene Makowsky  
Minister of Advanced Education

Attachments

cc: Dr. Carl Still, President, St. Thomas More College  
Derrin Raffey, Chief Financial Officer, St. Thomas More College  
Kimberly Kratzig, Deputy Minister of Advanced Education

**APPENDIX 1**  
**Detailed Schedule of Funding**  
**St. Thomas More College**

**Funding Schedule April 1, 2022 - March 31, 2023**

		<b>St. Thomas More College</b>	
		<b>2022-23 Funding</b>	<b>2021-22 Funding</b>
<b><u>Operating Funding</u></b>			
	Base Operating Grant	\$ 6,729,600	\$ 6,729,600
	Multi-Year Funding Allocation	339,900	339,900
<b>Total Operating Funding as per MYF MOU*</b>		<b>\$ 7,069,500</b>	<b>\$ 7,069,500</b>
<b><u>Capital Funding</u></b>			
	Preventative Maintenance and Renewal	167,000	159,000
<b>Total Capital Funding</b>		<b>\$ 167,000</b>	<b>\$ 159,000</b>
<b>Total Funding</b>		<b>\$ 7,236,500</b>	<b>\$ 7,228,500</b>

\* MYF MOU = Saskatchewan Post-Secondary Multi-Year Operating Funding Memorandum of Understanding 2021-22 to 2024-25