



Government
of
Saskatchewan

Minister of Advanced Education

Legislative Building
Regina, Canada S4S 0B3

March 23, 2022

Dr. James Dosman, Chair
Board of Governors
St. Peter's College
Box 40
MUNSTER SK S0K 2Y0

Dear Dr. James Dosman:

The 2022-23 Budget is focused on Saskatchewan being *back on track*, with a fiscal plan to return the budget to balance. Our resurgent economy and sound fiscal management ensure the services, programs, and infrastructure investments Saskatchewan people value are sustainable today and into the future.

In 2022-23, the Government of Saskatchewan will continue to invest in the second year of our multi-year funding commitment in post-secondary education. This four-year commitment to the sector supports your continued efforts to improve long-term financial sustainability at your institution. We look forward to learning more about how your multi-year funding initiatives progress over the next year and we applaud your commitment to achieving the priorities of *Saskatchewan's Growth Plan for the Next Decade of Growth 2020-2030*.

This year, we are pleased to provide a total investment of \$1,216,250 for St. Peter's College, which includes \$56,850 in accordance with the multi-year funding commitment negotiated last year. The following appendices provide additional detail about government's investment and its intended uses:

- Appendix 1 – Detailed Schedule of Funding.

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Ministry of Advanced Education officials will be in contact with representatives at your institution to discuss the following accountability requirements and due dates for 2022-23:

- **Agreement to submit required accountability reports** – due April 15, 2022 (as per Eligibility Criteria 1 in the “Saskatchewan Post-Secondary Multi-Year Operating Funding Memorandum of Understanding”);
- **Multi-Year Funding Accountability Reports** – due June 30, 2022, and January 31, 2023, (as per Eligibility Criteria 2 and 3 in the MOU); and,
- **Tuition Schedules** – due May 15, 2022 (as per Eligibility Criteria 2 in the MOU);
- **Revenue and Expenditure Reports** – due June 30, 2022.

Post-secondary education is crucial to Saskatchewan’s post-pandemic economic recovery. We look forward to our ongoing work together.

Sincerely,



Gene Makowsky
Minister of Advanced Education

Attachment

cc: Robert Harasymchuk, President, St. Peter’s College
Leila Brockman, Finance Clerk, St. Peter’s College
Kimberly Kratzig, Deputy Minister of Advanced Education

APPENDIX 1
Detailed Schedule of Funding
St. Peter's College

Funding Schedule April 1, 2022 - March 31, 2023

		St. Peter's College	
		2022-23 Funding	2021-22 Funding
<u>Operating Funding</u>			
	Base Operating Grant	\$ 1,125,400	\$ 1,125,400
	Multi-Year Funding Allocation	56,850	56,850
Total Operating Funding as per MYF MOU*		\$ 1,182,250	\$ 1,182,250
<u>Capital Funding</u>			
	Preventative Maintenance and Renewal	34,000	32,000
Total Capital Funding		\$ 34,000	\$ 32,000
Total Funding		\$ 1,216,250	\$ 1,214,250

* MYF MOU = Saskatchewan Post-Secondary Multi-Year Operating Funding Memorandum of Understanding 2021-22 to 2024-25